

Mayor Ross and Commissioner Pulcini for attending. He gave historical data concerning the CAFR. In 2015 for unrestricted cash, we had approximately \$30 million, \$26 million in 2016, \$24 million in 2017 and \$16.5 million at the end of 2018. He advised this horrible trend. According to the last CAFR we have \$8.9 million in commitments, 3.9 in encumbrances that we are supposedly going to fund in FY 19. If these are funded and paid we will only have \$3.7 million in unrestricted cash before we even start 2019 revenue, operations and new expenditures. The last hurricane cost the City about \$4 million and he advised if we have another one we will not have enough money and will need to borrow. According to the CAFR we ran an \$8.1 million dollar deficit that reduce our governmental fund balance by 50% to end with a \$7.4 million dollar balance with a negative unassigned general fund balance. The EMS allowance listed at 2.8-million-dollar in receivables is not accurate and is probably around \$870,000 less and he suggests staff look hard at what they can cut and what projects are not needed. He believes staff needs to get back to a base line budget and not budget using fund balances. He asked why it is costing approximately \$450,000 for the Commission budget. He also asked if we are expected to have any surplus between cash revenues and cash expenditures in regards to 2019 new in normal activities. He suspects we will not have any surplus if we do not reduce our commitments, encumbrances and expenditures. Lastly, he asked about a comment made by Mr. Anathan stating revenues are exceeding expenditures by \$3 million and asked how that happened.

Mr. Anathan advised we have seen a revenue surplus we took \$700,000 out of expenditures delayed projects and BSO staff levels changed.

Mr. Nall advised he wants staff to cut. He does not want to see a tax increase and wants to know where the money is that the City collected for the anticipated Amendment 2 passing. He wants to see a reduction in the operating millage rate. He encouraged the staff to use baseline budgeting because we do not know the upcoming amount of the BSO increase.

Angela Parker, 5136 SW 87 Ter, advised 2 years ago she approved the millage increase so we would not go through this again. She advised she is a single mother and does not have money to pay an increase in taxes. She said she lives within her means and she wants the City to do the same. Her taxes are \$3800 a year and she has to work overtime to afford her bills. She fully supports BSO and does not support a millage rate increase. She also would like to know where the money went that was collected for the potential Amendment 2 passing. She asked what happens when a hurricane hits, where would that money come from.

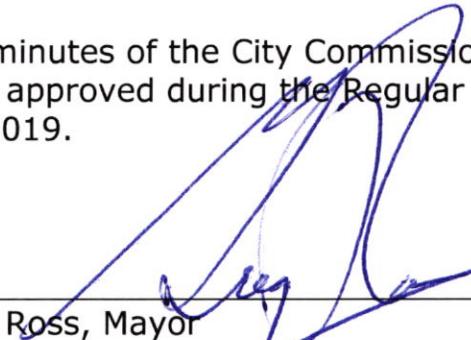
The Interim City Manager advised that Commissioner Green is in Washington DC for work and Commissioner Curran is at Pioneer Middle School.

Mr. Anathan advised the Commission number includes \$150,000 for the retirement program including health benefits. A full time employee is included as well, that number is close to \$100,000. He also advised the surplus in the general fund goes back to revenue over the expenditures.

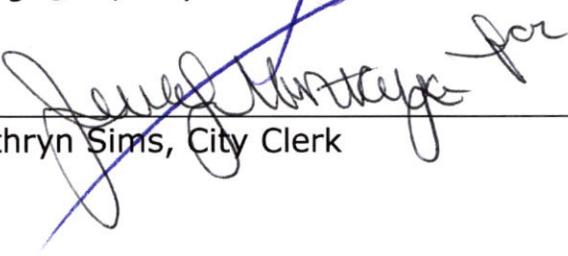
Mr. Nall advised he is here to get the information in laymen's terms so residents can understand what is happening and the residents want to know where their money is going and if it is spent wisely.

Interim City Manager Sims adjourned the meeting at 7:04 PM.

The minutes of the City Commission Workshop Meeting of April 17, 2019 were approved during the Regular City Commission Meeting of September 10, 2019.



Greg Ross, Mayor



Kathryn Sims, City Clerk