



**Cooper City Commission Meeting
Agenda Item Request Form**

Commission Meeting/Workshop Date: September 22, 2020

Requesting Department: Finance

Subject: August Monthly Financials

Section:

Presentation

Consent

Regular

Discussion

Background and Recommendation (attach backup material to Item Request Form):

The General Fund revenues are 97% collected to date, the City is still pending the receipt of the State pension revenue and is in 1-2 months in arrears on the franchise fees and utility taxes. Charges for services, investment earnings, and miscellaneous revenue were all heavily impacted by COVID-19.

General Fund expenses are currently at 85%, however, the City is expected to make pension payments on the Police and Fire pensions by the end of September for approximately \$2m. This will require a budget amendment to recognize the BSO lease revenue received from BSO during the year and a contribution from the Water & Sewer Fund based on the cost allocation plan.

The Building Department’s Fund Balance as of August 31 was negative \$73k, however, the City received a large expected permit payment of approximately \$490k.

The Capital Improvement Fund received a large impact fee of approximately \$397k, which will reduce the fund deficit. In addition, the above mentioned budget amendment will include a correction to the interfund loan repayment. In the adopted budget for FY 2020, the interfund loan was paid from General Fund to Water & Sewer Fund. However, as the loan was from the Capital Projects Fund, it must be repaid from that fund. The General Fund transfers funds into the Capital Projects Fund, which then repays the Water & Sewer Fund.

Hurricane IRMA Reimbursement Update

The City is currently pending receipt of an additional \$200k in reimbursements related to Hurricane Irma, we recently received approximately \$950k from the State. We are following up with the State to see if they are requiring any additional documentation for the final monies.

Approvals:

Finance Director _____ City Manager _____ City Clerk _____

City of Cooper City
Monthly Financial Reports
For the period from October 1, 2019 through August 31, 2020



CITY OF
Cooper City
Someplace Special

City of Cooper City
Balance Sheet - Governmental Funds
Unaudited
As of August 31, 2020

	General Fund	Building Services Fund	Road and Bridge Fund	Police Confiscation Fund	Debt Service Fund	Capital Improvement Fund	Total
Assets							
Cash and cash equivalents	\$ 11,081,139	\$ -	\$ 490,847	\$ 210,865	\$ 126,321	\$ 367,658	\$ 12,276,829
Accounts receivable, net	404,846	-	-	-	-	-	404,846
Due from other governments	322,299	-	54,245	-	-	102,444	478,987
Due from other funds	72,955	-	-	-	-	-	72,955
Prepays and inventory	28,028	-	-	-	-	-	28,028
Total Assets	<u>11,909,267</u>	<u>-</u>	<u>545,092</u>	<u>210,865</u>	<u>126,321</u>	<u>470,102</u>	<u>13,261,647</u>
Liabilities and Deferred Inflows of Resources							
Accounts Payable	420,859	494	1,124	-	-	-	422,477
Refundable deposits	40,489	-	-	-	-	-	40,489
Due to other funds	-	72,955	-	-	-	1,860,000	1,932,955
Unearned revenue	498,438	-	-	-	-	102,444	600,882
Deferred Inflow of resources	9,115	-	-	-	-	-	9,115
Total Liabilities and deferred inflows of resources	<u>968,901</u>	<u>73,449</u>	<u>1,124</u>	<u>-</u>	<u>-</u>	<u>1,962,444</u>	<u>3,005,918</u>
Fund Balance							
Assigned for Encumbrances	182,994	-	138,739	-	-	31,395	353,129
Restricted	-	-	-	210,864	126,321	-	337,185
Unassigned	10,718,706	(73,449)	405,228	-	-	(1,523,737)	9,526,748
Total Fund Balance	<u>10,901,700</u>	<u>(73,449)</u>	<u>543,968</u>	<u>210,864</u>	<u>126,321</u>	<u>(1,492,341)</u>	<u>10,217,062</u>
Total Liabilities, deferred inflows of resources, and Fund balance	<u>\$ 11,870,601</u>	<u>\$ 0</u>	<u>\$ 545,091</u>	<u>\$ 210,864</u>	<u>\$ 126,321</u>	<u>\$ 470,102</u>	<u>\$ 13,222,981</u>

Prepared by the City of Cooper City Finance Department
For Management Use Only

City of Cooper City
Statement of Revenue, Expenditures, and Changes in Fund Balance
Unaudited
For the period from October 1, 2019 through August 31, 2020

	General Fund	Building Services Fund	Road and Bridge Fund	Police Confiscation Fund	Debt Service Fund	Capital Improvement Fund	Total
Revenues							
Property Taxes	\$ 20,243,480	\$ -	\$ -	\$ -	\$ 27	\$ -	\$ 20,243,507
Franchise Fees and Utility Taxes	4,157,559	-	-	-	-	-	4,157,559
Licenses and Permits	445,598	910,358	-	-	-	-	1,355,956
Intergovernmental	5,846,351	-	758,364	-	-	893,041	7,497,755
Charges for services	4,474,301	-	-	-	-	-	4,474,301
Fines and forfeitures	95,515	-	-	1,635	-	-	97,150
Impact fees	-	-	-	-	-	4,434	4,434
Investment earnings	132,415	692	5,799	1,858	-	420	141,183
Miscellaneous	150,501	3,999	-	-	-	-	154,500
Total Revenues	<u>35,545,720</u>	<u>915,049</u>	<u>764,162</u>	<u>3,492</u>	<u>27</u>	<u>897,895</u>	<u>38,126,345</u>
Expenditures							
Commission	263,273	-	-	-	-	-	263,273
Administration	374,422	-	-	-	-	-	374,422
City Clerk	543,978	-	-	-	-	-	543,978
Finance	977,279	-	-	-	-	-	977,279
Legal	317,068	-	-	-	-	-	317,068
Boards & Committees	6,531	-	-	-	-	-	6,531
Nondepartmental	504,209	-	-	-	-	-	504,209
Debt Service	62,884	-	-	-	-	-	62,884
Building	-	737,091	-	-	-	-	737,091
Growth Management	282,790	-	-	-	-	-	282,790
Code Enforcement	403,217	-	-	-	-	-	403,217
Public Works Administration	508,159	-	-	-	-	-	508,159
Public Works Property Maintenance	403,368	-	-	-	-	-	403,368
Public Works Parks	1,333,637	-	-	-	-	-	1,333,637
Public Works - Fleet Services	329,590	-	-	-	-	-	329,590
Police	12,227,976	-	-	2,500	-	-	12,230,476
Fire	10,357,976	-	-	-	-	-	10,357,976
Recreation	1,326,212	-	-	-	-	-	1,326,212
Road & Bridge	-	-	1,585,514	-	-	-	1,585,514
Capital Improvement	-	-	-	-	-	157,179	157,179
Total Expenditures	<u>30,222,570</u>	<u>737,092</u>	<u>1,585,514</u>	<u>2,500</u>	<u>-</u>	<u>157,179</u>	<u>32,704,855</u>
Other financing sources (uses)							
Transfers In	301,528	-	647,807	-	-	78,604	1,027,939
Transfers Out	(1,106,711)	(252,083)	-	-	-	-	(1,358,794)
Total other financing sources (uses)	<u>(805,183)</u>	<u>(252,083)</u>	<u>647,807</u>	<u>-</u>	<u>-</u>	<u>78,604</u>	<u>(330,855)</u>
Change in Fund Balance	4,517,967	(74,126)	(173,545)	992	27	819,320	5,090,634
Fund balance, beginning of year	<u>6,383,733</u>	<u>677</u>	<u>717,513</u>	<u>209,872</u>	<u>126,294</u>	<u>(2,311,661)</u>	<u>5,126,428</u>
Fund balance, end of year	<u>\$ 10,901,700</u>	<u>\$ (73,449)</u>	<u>\$ 543,968</u>	<u>\$ 210,864</u>	<u>\$ 126,321</u>	<u>\$ (1,492,341)</u>	<u>\$ 10,217,062</u>

City of Cooper City
Statement of Net Position - Proprietary Funds
Unaudited
As of August 31, 2020

	Parking Lot Fund	Water and Sewer Fund	Stormwater Fund	Total
Assets and deferred outflows of resources				
Cash and cash equivalents	\$ 53,742	\$ 10,609,529	\$ 150,453	\$ 10,813,724
Accounts receivable, net of allowance	7,487	1,301,171	34,825	1,343,482
Due from other funds	-	1,860,000	-	1,860,000
Due from other governments	-	-	-	-
Capital Assets, net of depreciation	836,571	47,786,350	4,929,829	53,552,750
Deferred outflows of resources	-	1,275,297	29,686	1,304,983
Total assets and deferred outflows of resources	<u>897,801</u>	<u>62,832,347</u>	<u>5,144,792</u>	<u>68,874,940</u>
Liabilities and deferred inflows of resources				
Accounts Payable	3,565	110,890	121,532	235,987
Refundable deposits	21,969	1,116,040	-	1,138,009
Compensated Absences	-	503,111	20,573	523,684
Notes Payable	-	-	1,506,674	1,506,674
Net Pension Liability	-	2,973,496	73,520	3,047,016
Net OPEB Liability	-	2,623,134	78,402	2,701,535
Deferred Inflow of resources	-	804,016	26,737	830,754
Total Liabilities and deferred inflows of resources	<u>25,534</u>	<u>8,130,688</u>	<u>1,827,438</u>	<u>9,983,661</u>
Net Position				
Net investment in capital assets	836,571	47,786,350	3,423,154	52,046,076
Assigned for Encumbrances	7,545	4,011,791	44,991	4,064,327
Unrestricted	<u>28,150</u>	<u>2,903,517</u>	<u>(150,792)</u>	<u>2,780,875</u>
Total Net Position	<u>872,266</u>	<u>54,701,659</u>	<u>3,317,354</u>	<u>58,891,279</u>
Total Liabilities, deferred inflows of resources, and Net Position	<u>\$ 897,801</u>	<u>\$ 62,832,347</u>	<u>\$ 5,144,792</u>	<u>\$ 68,874,939</u>

City of Cooper City
Statement of Revenue, Expenses, and Changes in Fund Balance - Proprietary Funds

Unaudited

For the period from October 1, 2019 through August 31, 2020

	Parking Lot Fund	Water and Sewer Fund	Stormwater Fund	Total
Revenues				
Charges for services	\$ 125,127	\$ 11,638,924	\$ 291,385	\$ 12,055,435
Impact fees	-	28,952	-	28,952
Investment earnings	605	78,918	3,045	82,568
Miscellaneous	-	17,053	-	17,053
Total Revenues	<u>125,732</u>	<u>11,763,847</u>	<u>294,430</u>	<u>12,184,009</u>
Expenditures				
Parking Lot	48,530	-	-	48,530
Stormwater	-	-	562,691	562,691
Water Distribution	-	1,520,312	-	1,520,312
Water Plant	-	2,490,059	-	2,490,059
Wastewater Transmission	-	1,220,887	-	1,220,887
Wastewater Plant	-	1,090,746	-	1,090,746
Customer Service	-	305,291	-	305,291
Water & Wastewater Administration	-	1,497,146	-	1,497,146
Depreciation Expense	<u>33,857</u>	<u>539,731</u>	<u>149,320</u>	<u>722,908</u>
Total Expenditures	<u>82,387</u>	<u>8,664,172</u>	<u>712,011</u>	<u>9,458,570</u>
Other financing sources (uses)				
Transfers In	-	4,618,050	-	4,618,050
Transfers Out	<u>(49,445)</u>	<u>(4,237,750)</u>	<u>-</u>	<u>(4,287,195)</u>
Total other financing sources (uses)	<u>(49,445)</u>	<u>380,300</u>	<u>-</u>	<u>330,855</u>
Change in Net Position	(6,100)	3,479,975	(417,581)	3,056,294
Net Position, beginning of year	<u>878,366</u>	<u>51,221,684</u>	<u>3,734,935</u>	<u>55,834,985</u>
Net Position, end of year	<u>\$ 872,266</u>	<u>\$ 54,701,659</u>	<u>\$ 3,317,354</u>	<u>\$ 58,891,279</u>

City of Cooper City
Statement of Net Position - Fiduciary Funds

Unaudited

As of August 31, 2020

	<u>Sanitation Agency Fund</u>	
Assets		
Cash and cash equivalents	\$	609,541
Accounts receivable		52,792
Total Assets	\$	<u>662,333</u>
Liabilities		
Accounts Payable	\$	<u>662,333</u>
Total Liabilities	\$	<u>662,333</u>

City of Cooper City
Statement of Changes in Assets and Liabilities - Fiduciary Funds
Unaudited
As of August 31, 2020

	Balance, September 30, 2019	Additions	Deductions	Balance, September 30, 2020
Assets				
Cash and cash equivalents	\$ -	\$ 2,543,737	\$ 1,934,196	\$ 609,541
Accounts receivable	-	2,596,713	2,543,921	52,792
Total Assets	<u>\$ -</u>	<u>\$ 5,140,450</u>	<u>\$ 4,478,117</u>	<u>\$ 662,333</u>
Liabilities				
Accounts Payable	<u>\$ -</u>	<u>\$ 3,183,891</u>	<u>\$ 3,846,224</u>	<u>\$ 662,333</u>
Total Liabilities	<u>\$ -</u>	<u>\$ 3,183,891</u>	<u>\$ 3,846,224</u>	<u>\$ 662,333</u>

City of Cooper City
General Fund - Budget to Actual
Unaudited
For the period from October 1, 2019 through August 31, 2020

	Original Budget	Amended Budget	Actuals	Encumbrance	Amended Budget less Actuals and Encumbrances	% Budget to Date
Revenues						
Property Taxes	\$ 20,246,117	\$ 20,246,117	\$ 20,243,480	\$ -	\$ 2,637	100%
State Pension revenue	468,620	468,620	-	-	468,620	0%
Franchise Fees and Utility Taxes	5,187,897	5,187,897	4,157,559	-	1,030,338	80%
Licenses and Permits	490,000	490,000	445,598	-	44,402	91%
Intergovernmental	4,426,334	4,426,334	5,846,351	-	(1,420,017)	132%
Charges for services	4,955,374	4,955,374	4,474,301	-	481,073	90%
Fines and forfeitures	280,000	280,000	95,515	-	184,485	34%
Investment earnings	217,986	217,986	132,415	-	85,571	61%
Miscellaneous revenue	237,000	237,000	150,501	-	86,499	64%
Total Revenues	<u>36,509,328</u>	<u>36,509,328</u>	<u>35,545,720</u>	<u>-</u>	<u>963,608</u>	97%
Expenditures						
Commission	301,890	302,609	263,273	-	39,336	87%
Administration	335,006	436,520	374,422	40	62,057	86%
City Clerk	575,346	575,346	543,978	-	31,368	95%
Finance	1,145,434	1,146,737	977,279	6,068	163,390	86%
Legal	405,000	405,000	317,068	-	87,932	78%
Boards & Committees	12,750	12,750	6,531	-	6,219	51%
Debt Service	-	-	63,020	-	(63,020)	0%
Nondepartmental	720,555	646,873	504,209	15,943	126,720	80%
Growth Management	372,686	372,686	282,790	-	89,896	76%
Code Enforcement	473,250	474,796	403,217	1,390	70,189	85%
Public Works Administration	714,243	642,743	508,159	500	134,084	79%
Public Works Property Maintenance	526,187	561,316	403,368	9,016	148,932	73%
Public Works Parks	1,807,477	1,825,696	1,333,637	65,903	426,156	77%
Public Works - Fleet Services	358,068	359,268	329,590	-	29,678	92%
Police	14,201,361	14,201,361	12,227,976	67,586	1,905,799	87%
Fire	11,832,909	11,832,909	10,357,976	15,750	1,459,183	88%
Recreation	1,802,916	1,813,629	1,326,212	799	486,618	73%
Total Expenditures	<u>35,585,078</u>	<u>35,610,237</u>	<u>30,222,706</u>	<u>182,994.17</u>	<u>5,204,537</u>	85%
Transfers						
Transfers In	328,940	328,940	301,528	-	27,412	92%
Transfers Out	(1,207,321)	(1,207,321)	(1,106,711)	-	(100,610)	92%
Total Transfers	<u>(878,381)</u>	<u>(878,381)</u>	<u>(805,183)</u>	<u>-</u>	<u>(73,198)</u>	92%
Change in Fund Balance	45,869	20,710	4,517,831			
Fund balance, beginning of year	<u>6,383,733</u>	<u>6,383,733</u>	<u>6,383,733</u>			
Fund balance, end of year	<u>\$ 6,429,602</u>	<u>\$ 6,404,443</u>	<u>\$ 10,901,564</u>			

City of Cooper City
 Building Services Fund - Budget to Actual
Unaudited
 For the period from October 1, 2019 through August 31, 2020

	Original Budget	Amended Budget	Actuals	Encumbrance	Amended Budget less Actuals and Encumbrances	% Budget to Date
Revenues						
Licenses and Permits	\$ 1,214,663	\$ 1,214,663	\$ 910,358	\$ -	\$ 304,305	75%
Investment earnings	500	500	692	-	(192)	0%
Miscellaneous revenue	<u>3,000</u>	<u>3,000</u>	<u>3,999</u>	<u>-</u>	<u>(999)</u>	133%
Total Revenues	<u>1,218,163</u>	<u>1,218,163</u>	<u>915,049</u>	<u>-</u>	<u>303,114</u>	75%
Expenditures						
Building	<u>931,787</u>	<u>931,787</u>	<u>737,091</u>	<u>-</u>	<u>194,696</u>	79%
Total Expenditures	<u>931,787</u>	<u>931,787</u>	<u>737,091</u>	<u>-</u>	<u>194,696</u>	79%
Other financing (uses)						
Transfers Out	<u>(275,000)</u>	<u>(275,000)</u>	<u>(252,083)</u>	<u>-</u>	<u>-</u>	92%
Total other financing (uses)	<u>(275,000)</u>	<u>(275,000)</u>	<u>(252,083)</u>	<u>-</u>	<u>-</u>	92%
Change in Fund Balance	11,376	11,376	(74,125)			
Fund balance, beginning of year	<u>677</u>	<u>677</u>	<u>677</u>			
Fund balance, end of year	<u>\$ 12,053</u>	<u>\$ 12,053</u>	<u>\$ (73,448)</u>			

City of Cooper City
Road & Bridge Fund - Budget to Actual
Unaudited
For the period from October 1, 2019 through August 31, 2020

	Original Budget	Amended Budget	Actuals	Encumbrance	Amended Budget less Actuals and Encumbrances	% Budget to Date
Revenues						
Intergovernmental	\$ 910,302	\$ 910,302	\$ 758,364	\$ -	\$ 151,938	83%
Investment earnings	1,000	1,000	5,799	-	(4,799)	580%
Total Revenues	<u>911,302</u>	<u>911,302</u>	<u>764,162</u>	<u>-</u>	<u>147,140</u>	84%
Expenditures						
Road & Bridge	1,618,000	2,190,268	1,585,514	138,739	466,015	72%
Total Expenditures	<u>1,618,000</u>	<u>2,190,268</u>	<u>1,585,514</u>	<u>138,739</u>	<u>466,015</u>	72%
Other financing sources						
Transfers In	706,698	706,698	647,807	-	58,892	92%
Total other financing sources	<u>706,698</u>	<u>706,698</u>	<u>647,807</u>	<u>-</u>	<u>58,892</u>	92%
Change in Fund Balance	-	(572,268)	(173,545)			
Fund balance, beginning of year	<u>717,513</u>	<u>717,513</u>	<u>717,513</u>			
Fund balance, end of year	<u>\$ 717,513</u>	<u>\$ 145,245</u>	<u>\$ 543,968</u>			

City of Cooper City
 Police Confiscation Fund - Budget to Actual
Unaudited
 For the period from October 1, 2019 through August 31, 2020

	Original Budget	Amended Budget	Actuals	Encumbrance	Amended Budget less Actuals and Encumbrances	% Budget to Date
Revenues						
Fines and forfeitures	\$ 24,000	\$ 24,000	\$ 1,635	\$ -	\$ 22,365	7%
Investment earnings	2,000	2,000	1,858	-	142	1304%
Total Revenues	<u>26,000</u>	<u>26,000</u>	<u>3,492</u>	<u>-</u>	<u>22,508</u>	16%
Expenditures						
Police	<u>26,000</u>	<u>26,000</u>	<u>2,500</u>	<u>-</u>	<u>23,500</u>	10%
Total Expenditures	<u>26,000</u>	<u>26,000</u>	<u>2,500</u>	<u>-</u>	<u>23,500</u>	
Change in Fund Balance	-	-	992			
Fund balance, beginning of year	<u>209,872</u>	<u>209,872</u>	<u>209,872</u>			
Fund balance, end of year	<u>\$ 209,872</u>	<u>\$ 209,872</u>	<u>\$ 210,864</u>			

City of Cooper City
 Capital Improvement Fund - Budget to Actual
Unaudited
 For the period from October 1, 2019 through August 31, 2020

	Original Budget	Amended Budget	Actuals	Encumbrance	Amended Budget less Actuals and Encumbrances	% Budget to Date
Revenues						
Impact fees	\$ 18,000	\$ 18,000	\$ 4,434	\$ -	\$ 13,566	25%
Investment earnings	2,000	2,000	420	-	1,580	21%
Grant revenue	<u>182,250</u>	<u>182,250</u>	<u>893,041</u>	<u>-</u>	<u>(710,791)</u>	490%
Total Revenues	<u>202,250</u>	<u>202,250</u>	<u>897,895</u>	<u>-</u>	<u>(695,645)</u>	0%
Expenditures						
Capital Improvement	<u>288,000</u>	<u>431,782</u>	<u>157,179</u>	<u>31,395</u>	<u>243,207</u>	36%
Total Expenditures	<u>288,000</u>	<u>431,782</u>	<u>157,179</u>	<u>31,395</u>	<u>243,207</u>	36%
Other Financing Sources						
Transfers In	<u>85,750</u>	<u>85,750</u>	<u>78,604</u>	<u>-</u>	<u>7,146</u>	92%
Total Other Financing Sources	<u>85,750</u>	<u>85,750</u>	<u>78,604</u>	<u>-</u>	<u>7,146</u>	92%
Change in Fund Balance	-	(143,782)	819,320			
Fund balance, beginning of year	<u>(2,311,661)</u>	<u>(2,311,661)</u>	<u>(2,311,661)</u>			
Fund balance, end of year	<u>\$ (2,311,661)</u>	<u>\$ (2,455,443)</u>	<u>\$ (1,492,341)</u>			

City of Cooper City
Parking Lot Fund - Budget to Actual

Unaudited

For the period from October 1, 2019 through August 31, 2020

	Original Budget	Amended Budget	Actuals	Encumbrance	Amended Budget less Actuals and Encumbrances	% Budget to Date
Revenues						
Charges for services	\$ 126,000	\$ 126,000	\$ 125,127	\$ -	\$ 873	99%
Investment earnings	<u>1,000</u>	<u>1,000</u>	<u>605</u>	<u>-</u>	<u>395</u>	61%
Total Revenues	<u>127,000</u>	<u>127,000</u>	<u>125,732</u>	<u>-</u>	<u>1,268</u>	99%
Expenditures						
Parking Lot	73,060	73,060	48,530	7,545	16,985	66%
Depreciation	<u>-</u>	<u>-</u>	<u>33,857</u>	<u>-</u>	<u>(33,857)</u>	100%
Total Expenditures	<u>73,060</u>	<u>73,060</u>	<u>82,387</u>	<u>7,545</u>	<u>(16,872)</u>	113%
Other financing (uses)						
Transfers Out	<u>(53,940)</u>	<u>(53,940)</u>	<u>(49,445)</u>	<u>-</u>	<u>(4,495)</u>	92%
Total other financing (uses)	<u>(53,940)</u>	<u>(53,940)</u>	<u>(49,445)</u>	<u>-</u>	<u>(4,495)</u>	92%
Change in Net Position	-	-	(6,100)			
Net Position, beginning of year	<u>878,366</u>	<u>878,366</u>	<u>878,366</u>			
Net Position, end of year	<u>\$ 878,366</u>	<u>\$ 878,366</u>	<u>\$ 872,266</u>			

City of Cooper City
Water and Sewer Funds - Budget to Actual
Unaudited
For the period from October 1, 2019 through August 31, 2020

	Original Budget	Amended Budget	Actuals	Encumbrance	Amended Budget less Actuals and Encumbrances	% Budget to Date
Revenues						
Charges for services	\$ 12,810,000	\$ 12,810,000	\$ 11,638,924	\$ -	\$ 1,171,076	91%
Impact fees	25,000	25,000	28,952	-	(3,952)	116%
Investment earnings	60,728	60,728	78,918	-	(18,190)	130%
Miscellaneous revenue	27,000	27,000	17,053	-	9,947	63%
Total Revenues	<u>12,922,728</u>	<u>12,922,728</u>	<u>11,763,847</u>	<u>-</u>	<u>1,158,881</u>	91%
Expenses						
Water Distribution	1,960,504	1,980,968	1,520,312	199,643	261,013	77%
Water Plant	3,234,559	3,536,368	2,490,059	360,018	686,291	70%
Wastewater Transmission	1,894,303	2,659,733	1,220,887	301,192	1,137,654	46%
Wastewater Plant	3,858,531	4,222,656	1,090,746	2,906,045	225,864	26%
Customer Service	398,824	398,824	305,291	-	93,533	77%
Water & Wastewater Administration	1,973,906	1,973,498	1,497,146	244,893	231,459	76%
Depreciation	-	-	539,731	-	(539,731)	100%
Total Expenditures	<u>13,320,627</u>	<u>14,772,047</u>	<u>8,664,172</u>	<u>4,011,791</u>	<u>2,096,083</u>	59%
Other Financing Sources (Uses)						
Transfers In	5,037,873	5,037,873	4,618,050	-	419,823	92%
Transfers Out	(4,623,000)	(4,623,000)	(4,237,750)	-	(385,250)	92%
Total Transfers	<u>414,873</u>	<u>414,873</u>	<u>380,300</u>	<u>-</u>	<u>34,573</u>	92%
Change in Net Position	16,974	(1,434,446)	3,479,975			
Net Position, beginning of year	<u>51,221,684</u>	<u>51,221,684</u>	<u>51,221,684</u>			
Net Position, end of year	<u>\$ 51,238,658</u>	<u>\$ 49,787,238</u>	<u>\$ 54,701,659</u>			

City of Cooper City
Stormwater Fund - Budget to Actual

Unaudited

For the period from October 1, 2019 through August 31, 2020

	Original Budget	Amended Budget	Actuals	Encumbrance	Amended Budget less Actuals and Encumbrances	% Budget to Date
Revenues						
Charges for services	\$ 600,000	\$ 600,000	\$ 291,385	\$ -	\$ 308,615	49%
Total Revenues	<u>600,000</u>	<u>600,000</u>	<u>294,430</u>	<u>-</u>	<u>305,570</u>	49%
Expenditures						
Stormwater	482,383	851,841	562,691	44,991	244,159	66%
Depreciation	-	-	149,320	-	(149,320)	100%
Total Expenditures	<u>482,383</u>	<u>851,841</u>	<u>712,011</u>	<u>44,991</u>	<u>94,839</u>	84%
Change in Net Position	117,617	(251,841)	(417,581)			
Net Position, beginning of year	<u>3,734,935</u>	<u>3,734,935</u>	<u>3,734,935</u>			
Net Position, end of year	<u>\$ 3,852,552</u>	<u>\$ 3,483,094</u>	<u>\$ 3,317,354</u>			