City of Cooper City
Monthly Financial Reports
For the period from October 1, 2018 through February 28, 2019

CITY OF
Cooper City
Someplace Special

City of Cooper City
Balance Sheet - Governmental Funds
Unaudited
As of February 28, 2019

	General Fund	Building Services Fund	Road and Bridge Fund	Police Confiscation Fund	Debt Service Fund	Capital Improvement Fund	Total
Assets							
Cash and cash equivalents	13,425,296	576,516	936,584	121,159	308,109	1,556,836	16,924,500
Accounts receivable, net	1,529,119	-	-	-	-	-	1,529,119
Due from other governments	634,461	10,784	51,696	-	-	102,444	799,384
Prepaids and inventory	29,547	-	-	-	-	-	29,547
Total Assets	15,618,423	587,301	988,279	121,159	308,109	1,659,280	19,282,550
Liabilities and Deferred Inflows of Resources							
Accounts Payable	357,987	850	17,953	-	93,952	282,589	753,331
Refundable deposits	25,669	-	-	-	-	-	25,669
Unearned revenue	3,498	-	-	-	-	102,444	105,941
Deferred Inflow of resources	264,455	10,784	-	-	-	-	275,240
Total Liabilities	651,609	11,635	17,953	-	93,952	385,033	1,160,181
Fund Balance	14,966,814	575,666	970,327	121,159	214,156	1,274,247	18,122,369
Total Liabilities and Fund balance	15,618,423	587,301	988,279	121,159	308,109	1,659,280	19,282,550

Prepared by the City of Cooper City Finance Department
For Management Use Only

City of Cooper City
Statement of Revenue, Expenses, and Changes in Fund Balance
Unaudited
FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH FEBRUARY 28, 2019

	General Fund	Building Services Fund	Road and Bridge Fund	Police Confiscation Fund	Debt Service Fund	Capital Improvement Fund	Total
Revenues							
Property Taxes	$ 18,831,111	$ -	$ -	$ -	$ 262,916	$ -	$ 19,094,026
State Pension revenue	-	-	-	-	-	-	-
Franchise Fees and Utility Taxes	2,641,532	-	-	-	-	-	2,641,532
Licenses and Permits	496,215	620,238	-	-	-	-	1,116,453
Intergovernmental	1,447,560	-	373,210	-	-	-	1,820,770
Charges for services	3,216,403	-	-	-	-	-	3,216,403
Fines and forfeitures	97,102	-	-	1,056	-	-	98,157
Impact fees	-	-	-	-	-	34,127	34,127
Investment earnings	67,041	384	4,719	719	-	13,499	86,362
Miscellaneous revenue	165,826	1,120	-	-	-	-	166,946
Total Revenues	26,962,788	621,742	377,929	1,775	262,916	47,627	28,274,777
Expenditures							
Commission	191,858	-	-	-	-	-	191,858
Administration	205,658	-	-	-	-	-	205,658
City Clerk	229,957	-	-	-	-	-	229,957
Finance	522,682	-	-	-	-	-	522,682
Legal	85,486	-	-	-	-	-	85,486
Boards & Committees	8,854	-	-	-	-	-	8,854
Nondepartmental	167,035	-	-	-	-	-	167,035
Debt Service	-	-	-	-	93,952	-	93,952
Building	-	347,727	-	-	-	-	347,727
Growth Management	182,424	-	-	-	-	-	182,424
Code Enforcement	169,912	-	-	-	-	-	169,912
Public Works Administration	274,825	-	-	-	-	-	274,825
Public Works Property Maintenance	207,289	-	-	-	-	-	207,289
Public Works Parks	609,756	-	-	-	-	-	609,756
Public Works - Fleet Services	116,854	-	-	-	-	-	116,854
Police	5,838,790	-	-	6,676	-	-	5,845,465
Fire	4,459,437	-	-	-	-	-	4,459,437
Recreation	748,935	-	-	-	-	-	748,935
Road & Bridge	-	-	333,784	-	-	-	333,784
Capital Improvement	-	-	-	-	-	3,229,874	3,229,874
Total Expenditures	14,019,750	347,727	333,784	6,676	93,952	3,229,874	18,031,764
Transfers							
Transfers In	444,708	52,442	185,417	-	-	806,250	1,488,817
Transfers Out	(1,044,108)	-	-	-	-	-	(1,044,108)
Total Transfers	(599,400)	52,442	185,417	-	-	806,250	444,708
Change in Fund Balance	12,343,638	326,457	229,562	(4,901)	168,963	(2,375,997)	10,687,722
Fund balance, beginning of year - Projected	2,623,176	249,209	740,765	126,060	45,193	3,650,244	7,434,647
Fund balance	$ 14,966,814	$ 575,666	$ 970,327	$ 121,159	$ 214,156	$ 1,274,247	$ 18,122,369

City of Cooper City
Statement of Net Position - Proprietary Funds
Unaudited
As of February 28, 2019

	Parking Lot Fund	Water and Sewer Fund	Stormwater Fund	Total
Assets				
Cash and cash equivalents	91,748	7,222,591	1,528,933	8,843,273
Accounts receivable, net of allowance	24,982	1,978,272	31,083	2,034,337
Due from other governments	-	72,294	3,974	76,269
Prepaids and inventory	-	4,238	-	4,238
Capital Assets, net of depreciation	907,359	50,759,346	3,291,515	54,958,219
Deferred Outflows	-	978,206	27,724	1,005,930
Total Assets	1,024,089	61,014,946	4,883,230	66,922,265
Liabilities				
Accounts Payable	101	603,855	223,545	827,500
Refundable deposits	22,500	1,096,880	-	1,119,380
Unearned revenue	25,455	-	-	25,455
Compensated Absences	-	467,732	21,596	489,328
Notes Payable	-	-	1,502,653	1,502,653
Net Pension Liability	-	2,545,991	86,915	2,632,906
Net OPEB Liability	-	2,549,580	76,224	2,625,805
Deferred Inflow of resources	-	329,274	12,035	341,309
Total Liabilities	48,057	7,593,312	1,922,967	9,564,336
Net Position	976,032	53,421,635	2,960,263	57,357,930
Total Liabilities and Net Position	1,024,089	61,014,946	4,883,231	66,922,266

City of Cooper City

Statement of Revenue, Expenses, and Changes in Fund Balance - Proprietary Funds

Unaudited

FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH FEBRUARY 28, 2019

	Parking Lot Fund	Water and Sewer Fund	Stormwater Fund	Total
Revenues				
Charges for services	$ 63,097	$ 5,018,815	$ 130,266	$ 5,212,178
Impact fees	-	74,288	-	74,288
Investment earnings	326	40,866	10,751	51,943
Miscellaneous revenue	-	41,034	-	41,034
Total Revenues	63,423	5,175,002	141,016	5,379,442
Expenditures				
Parking Lot	21,918	-	-	21,918
Stormwater	-	-	733,186	733,186
Water Distribution	-	880,769	-	880,769
Water Plant	-	1,049,644	-	1,049,644
Wastewater Transmission	-	532,192	-	532,192
Wastewater Plant	-	554,083	-	554,083
Customer Service	-	162,944	-	162,944
Water & Wastewater Administration	-	699,563	-	699,563
Total Expenditures	21,918	3,879,195	733,186	4,634,300
Transfers				
Transfers In	-	813,542	-	813,542
Transfers Out	-	(1,230,208)	-	(1,230,208)
Total Transfers	-	(416,667)	-	(416,667)
Change in Fund Balance	41,505	879,140	(592,170)	328,476
Net Position, beginning of year, Projected	934,527	52,542,494	3,552,433	57,029,454
Net Position	$ 976,032	$ 53,421,635	$ 2,960,263	$ 57,357,930

City of Cooper City
General Fund - Budget to Actual
Unaudited
FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH FEBRUARY 28, 2019

	Original Budget	Amended Budget	Actuals	Available Balance	% Budget to Date
Revenues					
Property Taxes	$ 20,108,800	$ 20,108,800	$ 18,831,111	$ 1,277,689	94%
State Pension revenue	567,000	567,000	-	567,000	0%
Franchise Fees and Utility Taxes	6,469,100	6,469,100	2,641,532	3,827,568	41%
Licenses and Permits	689,500	689,500	496,215	193,285	72%
Intergovernmental	3,296,100	3,296,100	1,447,560	1,848,540	44%
Charges for services	4,774,800	4,774,800	3,216,403	1,558,397	67%
Fines and forfeitures	235,000	235,000	97,102	137,898	41%
Investment earnings	100,000	100,000	67,041	32,959	67%
Miscellaneous revenue	241,000	241,000	165,826	75,174	69%
Total Revenues	36,481,300	36,481,300	26,962,788	9,518,512	74%
Expenditures					
Commission	417,760	417,760	191,858	225,902	46%
Administration	521,160	521,160	205,658	315,502	39%
City Clerk	630,700	630,700	229,957	400,743	36%
Finance	1,229,040	1,247,182	522,682	724,499	42%
Legal	274,000	274,000	85,486	188,514	31%
Boards & Committees	17,750	17,750	8,854	8,896	50%
Nondepartmental	979,330	1,000,446	167,035	833,411	17%
Growth Management	454,610	455,600	182,424	273,176	40%
Code Enforcement	425,100	425,100	169,912	255,188	40%
Public Works Administration	735,160	741,161	274,825	466,336	37%
Public Works Property Maintenance	828,470	831,620	207,289	624,331	25%
Public Works Parks	2,088,350	2,124,062	609,756	1,514,306	29%
Public Works - Fleet Services	357,160	357,160	116,854	240,306	33%
Police	15,494,500	15,494,500	5,838,790	9,655,710	38%
Fire	11,122,500	11,122,500	4,459,437	6,663,063	40%
Recreation	2,088,600	2,109,765	748,935	1,360,830	35%
Total Expenditures	37,664,190	37,770,465	14,019,750	23,750,715	37%
Transfers					
Transfers In	1,067,300	1,067,300	444,708	622,592	42%
Transfers Out	(2,505,860)	(2,505,860)	(1,044,108)	(1,461,752)	42%
Total Transfers	(1,438,560)	(1,438,560)	(599,400)	(839,160)	42%
Change in Fund Balance	(2,621,450)	(2,727,725)	12,343,638		
Fund balance, beginning of year - Projected	2,623,176	2,623,176	2,623,176		
Fund balance	$ 1,726	$ (104,549)	$ 14,966,814		

City of Cooper City
Building Services Fund - Budget to Actual

Unaudited

FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH FEBRUARY 28, 2019

	Original Budget	Amended Budget	Actuals	Available Balance	% Budget to Date
Revenues					
Licenses and Permits	$ 1,049,430	$ 1,049,430	$ 620,238	$ 429,192	59%
Investment earnings	-	-	384	(384)	0%
Miscellaneous revenue	4,240	4,240	1,120	3,120	26%
Total Revenues	1,053,670	1,053,670	621,742	431,928	59%
Expenditures					
Building	1,182,430	1,182,430	347,727	834,703	29%
Total Expenditures	1,182,430	1,182,430	347,727	834,703	29%
Transfers					
Transfers In	125,860	125,860	52,442	73,418	42%
Total Transfers	125,860	125,860	52,442	73,418	42%
Change in Fund Balance	(2,900)	(2,900)	326,457		
Fund balance, beginning of year - Projected	249,209	249,209	249,209		
Fund balance	$ 246,309	$ 246,309	$ 575,666		

City of Cooper City
Road & Bridge Fund - Budget to Actual
Unaudited
FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH FEBRUARY 28, 2019

	Original Budget	Amended Budget	Actuals	Available Balance	% Budget to Date
Revenues					
Intergovernmental	$ 850,000	$ 850,000	$ 373,210	$ 476,790	44%
Investment earnings	4,000	4,000	4,719	(719)	118%
Total Revenues	854,000	854,000	377,929	476,071	44%
Expenditures					
Road & Bridge	1,749,000	1,898,986	333,784	1,565,202	18%
Total Expenditures	1,749,000	1,898,986	333,784	1,565,202	18%
Transfers					
Transfers In	445,000	445,000	185,417	259,583	42%
Total Transfers	445,000	445,000	185,417	259,583	42%
Change in Fund Balance	(450,000)	(599,986)	229,562		
Fund balance, beginning of year - Projected	740,765	740,765	740,765		
Fund balance	$ 290,765	$ 140,779	$ 970,327		

City of Cooper City
Police Confiscation Fund - Budget to Actual
Unaudited
FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH FEBRUARY 28, 2019

	Original Budget	Amended Budget	Actuals	Available Balance	% Budget to Date
Revenues					
Fines and forfeitures	-	-	1,056	(1,056)	0%
Investment earnings	-	-	719	(719)	0%
Total Revenues	-	-	1,775	(1,775)	0%
Expenditures					
Police	100,000	100,651	6,676	93,975	7%
Total Expenditures	100,000	100,651	6,676	93,975	
Change in Fund Balance	(100,000)	(100,651)	(4,901)		
Fund balance, beginning of year - Projected	126,060	126,060	126,060		
Fund balance	$ 26,060	$ 25,409	$ 121,159		

City of Cooper City
Debt Service Fund - Budget to Actual
Unaudited
FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH FEBRUARY 28, 2019

	Original Budget	Amended Budget	Actuals	Available Balance	% Budget to Date
Revenues					
Property Taxes	$ 295,000	$ 295,000	$ 262,916	$ 32,084	89%
Total Revenues	295,000	295,000	262,916	32,084	89%
Expenditures					
Debt Service	295,000	295,000	93,952	201,048	32%
Total Expenditures	295,000	295,000	93,952	201,048	32%
Change in Fund Balance	-	-	168,963		
Fund balance, beginning of year - Projected	45,193	45,193	45,193		
Fund balance	$ 45,193	$ 45,193	$ 214,156		

City of Cooper City
Capital Improvement Fund - Budget to Actual

Unaudited

FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH FEBRUARY 28, 2019

	Original Budget	Amended Budget	Actuals	Available Balance	% Budget to Date
Revenues					
Impact fees	-	-	34,127	(34,127)	0%
Investment earnings	-	-	13,499	(13,499)	0%
Grant revenue	550,000	550,000	-	550,000	0%
Total Revenues	550,000	550,000	47,627	502,373	0%
Expenditures					
Capital Improvement	2,485,000	8,689,438	3,229,874	5,459,564	37%
Water & Wastewater Administration					
Total Expenditures	2,485,000	8,689,438	3,229,874	5,459,564	37%
Transfers					
Transfers In	1,935,000	1,935,000	806,250	1,128,750	42%
Total Transfers	1,935,000	1,935,000	806,250	1,128,750	42%
Change in Fund Balance	-	(6,204,438)	(2,375,997)		
Fund balance, beginning of year - Projected	3,650,244	3,650,244	3,650,244		
Fund balance	$ 3,650,244	$ (2,554,194)	$ 1,274,247		

City of Cooper City
Parking Lot Fund - Budget to Actual

Unaudited

FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH FEBRUARY 28, 2019

	Original Budget	Amended Budget	Actuals	Available Balance	% Budget to Date
Revenues					
Charges for services	$ 118,100	$ 118,100	$ 63,097	$ 55,003	53%
Investment earnings	200	200	326	(126)	163%
Total Revenues	118,300	118,300	63,423	54,877	54%
Expenditures					
Parking Lot	118,300	118,300	21,918	96,382	19%
Total Expenditures	118,300	118,300	21,918	96,382	19%
Change in Fund Balance	-	-	41,505		
Net Position, beginning of year, Projected	934,527	934,527	934,527		
Net Position	$ 934,527	$ 934,527	$ 976,032		

City of Cooper City
Water and Sewer Funds - Budget to Actual

Unaudited

FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH FEBRUARY 28, 2019

	Original Budget	Amended Budget	Actuals	Available Balance	% Budget to Date
Revenues					
Charges for services	$ 11,782,500	$ 11,782,500	$ 5,018,815	$ 6,763,685	43%
Impact fees	-	-	74,288	(74,288)	0%
Investment earnings	18,200	18,200	40,866	(22,666)	225%
Miscellaneous revenue	13,000	13,000	41,034	(28,034)	316%
Total Revenues	11,813,700	11,813,700	5,175,002	6,638,698	44%
Expenditures					
Water Distribution	1,938,420	1,984,178	880,769	1,103,409	44%
Water Plant	2,275,410	3,690,034	1,049,644	2,640,390	28%
Wastewater Transmission	2,543,740	3,331,304	532,192	2,799,112	16%
Wastewater Plant	1,414,280	1,434,386	554,083	880,303	39%
Customer Service	427,920	431,920	162,944	268,976	38%
Water & Wastewater Administration	2,665,690	2,771,312	699,563	2,071,749	25%
Total Expenditures	11,265,460	13,643,134	3,879,195	9,763,939	28%
Transfers					
Transfers In	1,952,500	1,952,500	813,542	1,138,958	42%
Transfers Out	(2,952,500)	(2,952,500)	(1,230,208)	(1,722,292)	42%
Total Transfers	(1,000,000)	(1,000,000)	(416,667)	(583,333)	42%
Change in Fund Balance	(451,760)	(2,829,434)	879,140		
Net Position, beginning of year, Projected	52,542,494	52,542,494	52,542,494		
Net Position	$ 52,090,734	$ 49,713,060	$ 53,421,635		

City of Cooper City
Stormwater Fund - Budget to Actual
Unaudited
FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH FEBRUARY 28, 2019

	Original Budget	Amended Budget	Actuals	Available Balance	% Budget to Date
Revenues					
Charges for services	$ 319,000	$ 319,000	$ 130,266	$ 188,734	41%
Investment earnings	9,100	9,100	10,751	(1,651)	118%
Total Revenues	328,100	328,100	141,016	187,084	43%
Expenditures					
Stormwater	699,590	2,778,942	733,186	2,045,755	26%
Total Expenditures	699,590	2,778,942	733,186	2,045,755	26%
Change in Fund Balance	(371,490)	(2,450,842)	(592,170)		
Net Position, beginning of year, Projected	3,552,433	3,552,433	3,552,433		
Net Position	$ 3,180,943	$ 1,101,592	$ 2,960,263		