CITY MANAGER'S OFFICE
CITY OF COOPER CITY
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MEMORANDUM

TO: Mayor & Commission

FROM: Bruce D. Loucks, City Manager

DATE: October 26, 2018

RE: Quarterly Report – 4th Quarter (Ending 9/30/18)

Please find attached the 4th Quarter Financial information. These amounts reflect unaudited amounts and as adjustments are made, there will be variation from these amounts to the final amounts. The attached tables include:

1. Status of the General Employee Pension Plan.
2. Departmental Revenue Summaries by Fund

For each fund there are two tables; one which reflects revenues by major categories and secondly, a table which reflects department expenditures within these funds. As both revenues and expenditures do not reflect end-of-year adjusted entries, these amounts will vary from those in the Comprehensive Annual Financial Report.

A. The City's major operating fund, the General Fund, received revenues in the amount of $36,448,567. Property taxes were $19,313,655 (99% of budget).

Expenditures in the General Fund were $40,781,980 (96% of budget); exceeding revenues by $4,333,413. The additional expenses are from funding for Flamingo West Park ($2.8 million) and FEMA associated costs. The costs for the Flamingo West Park were anticipated and approved to be paid from fund balance. The hurricane costs were also from fund balance to be repaid by FEMA.

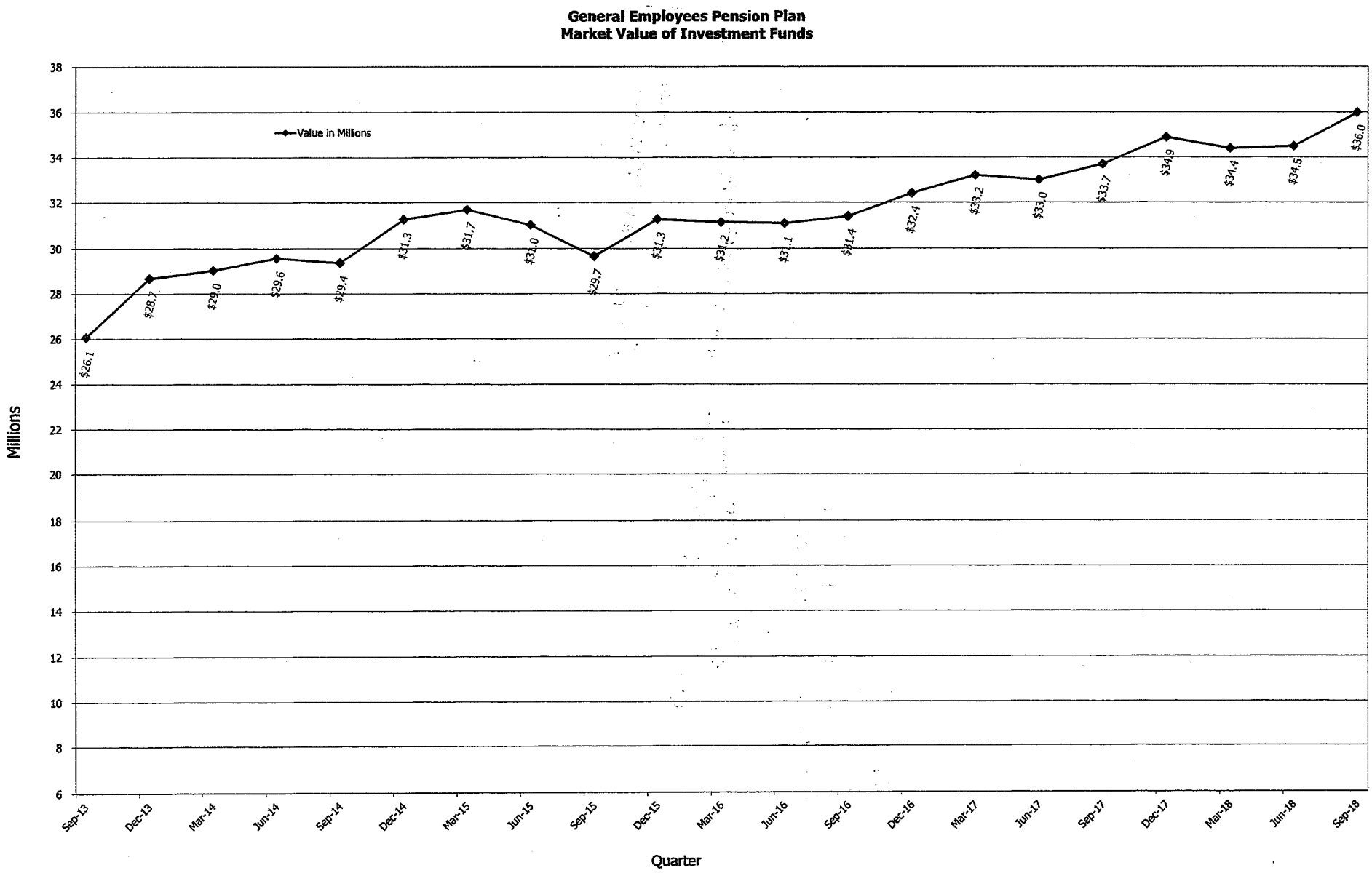
B. The Building Inspection Services Fund, which reflects the activities of the Building Department, had permit revenues in the amount of $1,301,246, which is more than expenditures of $890,771. Building permit revenues are erratic, depending on construction activity.

C. The Road & Bridge Fund's primary revenues are gas taxes and a transfer from the General Fund. These revenues are at 94% of budget and are greater than Public Works operating expenses by $445,309. (Note: Public Works operating expenses are both in the General Fund and the Road & Bridge Fund).

D. The Storm Water Utility Fund's storm water fees and interest earnings were $411,311. Expenditures were $681,110. The difference was provided for by financing for the Natalie's Cove project from prior years.

E. The Water & Sewer Utility's revenues, which are water and sewer fees, reflect revenues of $11,357,309. Expenditures ($11,034,042) are less than revenues by $323,267.

cc: Departmental Directors


General Employees Pension Plan
Market Value of Investment Funds
Value in Millions
Millions
Quarter
38
36
34
32
30
28
26
24
22
20
18
16
14
12
10
8
6
$26.1
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$31.7
$31.0
$29.7
$31.3
$31.2
$31.1
$31.4
$32.4
$33.2
$33.0
$33.7
$34.9
$34.4
$34.5
$36.0
Sep-13
Dec-13
Mar-14
Jun-14
Sep-14
Dec-14
Mar-15
Jun-15
Sep-15
Dec-15
Mar-16
Jun-16
Sep-16
Dec-16
Mar-17
Jun-17
Sep-17
Dec-17
Mar-18
Jun-18
Sep-18

GENERAL FUND

REVENUE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 09/30/2018
% Fiscal Year Completed: 100.00
REVENUE SUMMARY REPORT

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 09/30/2018 INCREASE (DECREASE)	2017-18 AMENDED BUDGET	YTD BALANCE 09/30/2018 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 001 - GENERAL FUND						
311	TAXES-PROPERTY VALUE	1,533.68	19,384,000.00	19,313,655.23	70,344.77	99.64
312	TAXES-LOCAL OPTION, USE & FUEL	326,981.23	567,000.00	508,125.15	58,874.85	89.62
314	TAXES-UTILITY SERVICES	17,525.18	2,381,000.00	2,249,187.69	131,812.31	94.46
315	TAX-COMMUNICATIONS SERVICE	84,105.17	1,200,000.00	1,005,555.85	194,444.15	83.80
316	TAX-LOCAL BUSINESS	(476,590.66)	520,000.00	526,721.90	(6,721.90)	101.29
322	PERMITS	939.00	4,000.00	12,415.00	(8,415.00)	310.38
323	FEES-FRANCHISE	(138,971.83)	2,801,900.00	2,270,670.01	531,229.99	81.04
331	GRANTS-FEDERAL	15,000.00	2,788,535.00	49,951.35	2,738,583.65	1.79
335	SHARED REVENUES-STATE	211,031.07	3,086,100.00	3,442,259.48	(356,159.48)	111.54
338	SHARED REVENUES-OTHER LOCAL UNITS	7,786.72	45,000.00	42,579.25	2,420.75	94.62
341	SERVICE CHARGES-GENERAL GOVERNMENT	11,440.90	120,000.00	187,405.10	(67,405.10)	156.17
342	SERVICE CHARGES-PUBLIC SAFETY	190,859.16	4,060,800.00	4,309,768.08	(248,968.08)	106.13
343	SERVICE CHARGES-PHYSICAL ENVIRONMENT	0.00	0.00	5,150.00	(5,150.00)	100.00
347	SERVICE CHARGES-CULTURE/RECREATION	32,742.61	577,000.00	611,714.37	(34,714.37)	106.02
349	SERVICE CHARGES-OTHER	846.00	30,000.00	52,785.50	(22,785.50)	175.95
351	JUDGEMENTS & FINES-OTHER	7,212.47	150,000.00	154,429.76	(4,429.76)	102.95
354	FINES-LOCAL	582.67	85,000.00	81,925.69	3,074.31	96.38
361	INTEREST & OTHER EARNINGS	3,180.37	100,000.00	100,043.14	(43.14)	100.04
364	SALES-DISPOSITION OF FIXED ASSETS	0.00	1,000.00	0.00	1,000.00	0.00
366	CONTRIBUTIONS-PRIVATE SOURCE & DONATIONS	0.00	37,000.00	36,139.30	860.70	97.67
369	MISCELLANEOUS REVENUES-OTHER	18,539.31	193,000.00	220,760.05	(27,760.05)	114.38
381	INTERFUND GROUP TRANSFERS IN	935.92	1,267,326.00	1,267,326.00	0.00	100.00
386	APPROPRIATION FROM FUND BALANCE	0.00	4,488,635.39	0.00	4,488,635.39	0.00
FUND TOTALS						
TOTAL REVENUES		315,678.97	43,887,296.39	36,448,567.90	7,438,728.49	83.05

EXPENDITURE REPORT FOR CITY OF COOPER CITY

PERIOD ENDING 09/30/2018

GL NUMBER DESCRIPTION	ACTIVITY FOR MONTH 09/30/18 INCR (DECR)	2017-18 AMENDED BUDGET	YTD BALANCE 09/30/2018 NORM (ABNORM)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 001 - GENERAL FUND						
100 - CITY COMMISSION	30,683.67	418,479.00	379,699.89	1,124.29	37,654.82	91.00
110 - ADMINISTRATION	43,401.45	506,836.00	500,664.07	0.00	6,171.93	98.78
120 - CITY CLERK	46,543.51	601,752.00	520,917.55	0.00	80,834.45	86.57
130 - FINANCE	108,368.38	1,303,179.42	1,202,088.79	22,850.02	78,240.61	94.00
150 - LEGAL	119,797.07	362,500.00	332,179.96	0.00	30,320.04	91.64
180 - BOARDS & COMMITTEES	318.44	17,200.00	11,025.18	0.00	6,174.82	64.10
190 - NONDEPARTMENTAL	122,329.31	5,459,558.00	5,208,022.52	62,432.66	189,102.82	96.54
212 - GROWTH MANAGEMENT	39,776.04	468,364.00	406,934.07	990.00	60,439.93	87.10
213 - CODE ENFORCEMENT	2,378.34	406,300.00	392,878.88	0.00	13,421.12	96.70
311 - PUBLIC WORKS ADMINISTRATION	59,374.67	718,191.50	689,450.15	6,612.50	22,128.85	96.92
312 - PROPERTY MAINTENANCE	79,255.59	720,252.00	691,154.33	19,320.37	9,777.30	98.64
314 - PARKS	252,714.66	6,139,309.95	4,001,591.59	39,974.76	2,097,743.60	65.83
316 - FLEET SERVICES	32,909.74	366,201.74	350,766.16	0.00	15,435.58	95.78
510 - POLICE	296,369.50	13,918,000.00	13,798,227.62	0.00	119,772.38	99.14
610 - FIRE	87,329.43	10,603,900.00	10,513,644.99	0.00	90,255.01	99.15
710 - RECREATION	165,193.78	1,877,272.78	1,782,734.78	20,908.09	73,629.91	96.08
Fund 001 - GENERAL FUND:						
TOTAL EXPENDITURES	1,486,743.58	43,887,296.39	40,781,980.53	174,212.69	2,931,103.17	93.32

BUILDING SERVICES FUND

REVENUE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 09/30/2018
% Fiscal Year Completed: 100.00
REVENUE SUMMARY REPORT

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 09/30/2018 INCREASE (DECREASE)	2017-18 AMENDED BUDGET	YTD BALANCE 09/30/2018 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 002 - BLDG INSPECTION SERVICES						
322	PERMITS	77,568.60	715,062.20	1,064,158.94	(349,096.74)	148.82
349	SERVICE CHARGES-OTHER	4,936.00	33,200.00	61,515.00	(28,315.00)	185.29
369	MISCELLANEOUS REVENUES-OTHER	586.40	1,615.00	5,043.70	(3,428.70)	312.30
381	INTERFUND GROUP TRANSFERS IN	0.00	206,451.80	170,529.00	35,922.80	82.60
386	APPROPRIATION FROM FUND BALANCE	0.00	2,956.50	0.00	2,956.50	0.00
FUND TOTALS						
TOTAL REVENUES		83,091.00	959,285.50	1,301,246.64	(341,961.14)	135.65

EXPENDITURE REPORT FOR CITY OF COOPER CITY

PERIOD ENDING 09/30/2018

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 09/30/18 INCR (DECR)	2017-18 AMENDED BUDGET	YTD BALANCE 09/30/2018 NORM (ABNORM)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 002 - BLDG INSPECTION SERVICES							
211 - BUILDING		79,901.60	959,285.50	890,771.45	0.00	68,514.05	92.86
Fund 002 - BLDG INSPECTION SERVICES:							
TOTAL EXPENDITURES		79,901.60	959,285.50	890,771.45	0.00	68,514.05	92.86

ROAD & BRIDGE TAX FUND

REVENUE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 09/30/2018
% Fiscal Year Completed: 100.00
REVENUE SUMMARY REPORT

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 09/30/2018 INCREASE (DECREASE)	2017-18 AMENDED BUDGET	YTD BALANCE 09/30/2018 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 103 - ROAD & BRIDGE						
312	TAXES-LOCAL OPTION, USE & FUEL	51,383.78	600,000.00	615,298.32	(15,298.32)	102.55
335	SHARED REVENUES-STATE	22,929.89	250,000.00	281,239.76	(31,239.76)	112.50
361	INTEREST & OTHER EARNINGS	1,504.62	4,000.00	9,253.86	(5,253.86)	231.35
381	INTERFUND GROUP TRANSFERS IN	125,000.04	799,920.00	799,920.00	0.00	100.00
386	APPROPRIATION FROM FUND BALANCE	0.00	153,648.43	0.00	153,648.43	0.00
FUND TOTALS						
TOTAL REVENUES		200,818.33	1,807,568.43	1,705,711.94	101,856.49	94.36

EXPENDITURE REPORT FOR CITY OF COOPER CITY

PERIOD ENDING 09/30/2018

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 09/30/18 INCR (DECR)	2017-18 AMENDED BUDGET	YTD BALANCE 09/30/2018 NORM (ABNORM)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 103 - ROAD & BRIDGE							
313 - STREETS MAINTENANCE		196,038.28	1,807,568.43	1,260,402.24	352,127.67	195,038.52	89.21
Fund 103 - ROAD & BRIDGE:							
TOTAL EXPENDITURES		196,038.28	1,807,568.43	1,260,402.24	352,127.67	195,038.52	89.21

STORM WATER UTILITY FUND

REVENUE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 09/30/2018
% Fiscal Year Completed: 100.00
REVENUE SUMMARY REPORT

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 09/30/2018 INCREASE (DECREASE)	2017-18 AMENDED BUDGET	YTD BALANCE 09/30/2018 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 440 - STORM WATER						
334	GRANTS-STATE	0.00	500,000.00	0.00	500,000.00	0.00
343	SERVICE CHARGES-PHYSICAL ENVIRONMENT	23,709.95	319,000.00	310,510.86	8,489.14	97.34
381	INTERFUND GROUP TRANSFERS IN	77,000.00	77,000.00	77,000.00	0.00	100.00
389	PROPRIETARY NON-OPERATING SOURCES	2,934.39	2,155,919.91	23,801.01	2,132,118.90	1.10
FUND TOTALS						
TOTAL REVENUES		103,644.34	3,051,919.91	411,311.87	2,640,608.04	13.48

EXPENDITURE REPORT FOR CITY OF COOPER CITY

PERIOD ENDING 09/30/2018

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 09/30/18 INCR (DECR)	2017-18 AMENDED BUDGET	YTD BALANCE 09/30/2018 NORM (ABNORM)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 440 - STORM WATER							
315 - STORM WATER		266,993.21	3,051,919.91	681,110.04	2,182,445.27	188,364.60	93.83
Fund 440 - STORM WATER:							
TOTAL EXPENDITURES		266,993.21	3,051,919.91	681,110.04	2,182,445.27	188,364.60	93.83

WATER & SEWER UTILITY FUND

REVENUE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 09/30/2018
% Fiscal Year Completed: 100.00
REVENUE SUMMARY REPORT

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 09/30/2018 INCREASE (DECREASE)	2017-18 AMENDED BUDGET	YTD BALANCE 09/30/2018 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 450 - WATER & SEWER UTILITY FUND						
343	SERVICE CHARGES-PHYSICAL ENVIRONMENT	994,055.21	11,450,000.00	11,141,530.38	308,469.62	97.31
349	SERVICE CHARGES-OTHER	56,677.20	0.00	111,712.10	(111,712.10)	100.00
369	MISCELLANEOUS REVENUES-OTHER	0.00	13,000.00	84,199.94	(71,199.94)	647.69
389	PROPRIETARY NON-OPERATING SOURCES	4,220.33	3,235,642.64	19,867.34	3,215,775.30	0.61
FUND TOTALS						
TOTAL REVENUES		1,054,952.74	14,698,642.64	11,357,309.76	3,341,332.88	77.27
TOTAL REVENUES - ALL FUNDS		1,758,185.38	64,404,712.87	51,224,148.11	13,180,564.76	79.53

EXPENDITURE REPORT FOR CITY OF COOPER CITY

PERIOD ENDING 09/30/2018

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 09/30/18 INCR (DECR)	2017-18 AMENDED BUDGET	YTD BALANCE 09/30/2018 NORM (ABNORM)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 450 - WATER & SEWER UTILITY FUND							
910	WATER DISTRIBUTION	110,203.15	1,919,308.00	1,819,151.17	50,461.90	49,694.93	97.41
911	WATER PLANT	161,998.67	1,921,512.90	1,752,129.71	38,561.11	130,822.08	93.19
930	WASTEWATER TRANSMISSION	73,680.88	1,072,929.00	1,001,388.38	8,700.00	62,840.62	94.14
931	WASTEWATER PLANT	137,286.13	1,367,183.37	1,245,885.34	21,985.54	99,312.49	92.74
940	CUSTOMER SERVICE	43,055.26	408,593.00	397,043.45	94.41	11,455.14	97.20
950	WATER & WASTEWATER ADMINISTRATION	192,710.95	8,009,116.37	4,818,444.37	7,571.21	3,183,100.79	60.26
Fund 450 - WATER & SEWER UTILITY FUND:							
TOTAL EXPENDITURES		718,935.04	14,698,642.64	11,034,042.42	127,374.17	3,537,226.05	75.94
TOTAL EXPENDITURES - ALL FUNDS		2,748,611.71	64,404,712.87	54,648,306.68	2,836,159.80	6,920,246.39	89.26