

CITY OF COOPER CITY
FINANCE ADVISORY BOARD AGENDA

JUNE 25, 2019 6:30 PM

CITY HALL AUDITORIUM

1. CALL TO ORDER

Meeting called to Order at 6:31pm

2. ROLL CALL

In attendance were Jennifer Goldfarb, David Nall, Martin Sherwood, John Sims, Howard Schachere, Joshua Giancarlo and Sam Saad.

3. PUBLIC COMMENTS

None

4. CONSENT AGENDA

None

5. REGULAR AGENDA

a. Minute Approval from June 6th meeting

Martin Sherwood submitted written amendments to the meeting agenda.

Motion to approve as amended by John Sims, seconded by Howard Schachere. All in favor.

b. LOC Update – Sherry Walker

Sherry Walker gave a report concerning our Line of Credit Options.

No motions made at this time. To be included in next agenda.

c. Health Insurance – Kathryn Sims

Kathryn Sims gave a report showing neighboring city contributions to single coverage. Aaron Carper gave a synopsis of the services provided currently by the Florida League of Cities and Florida Municipal Insurance Trust. Rates for the new year are not prepared at this time.

David Nall made a motion that the board recommends that the city have a policy that when employees are covered under another policy, that they must opt out or pay for the full cost of the premium. Howard Schachere seconded the motion. The commission would need to obtain legal advise from our law firm to ensure its legality. Motion approved by unanimous vote.

To be included on the next agenda.

d. Revenue Analysis - All

Motion to table by John Sims. Seconded by Joshua Giancarlo

e. Policy for bad debt – Martin Sherwood

Martin Sherwood gave a report on the policy for bad debt. No motions made. This will go on a future agenda.

f. Set next meeting date

The next meeting is scheduled for July 23rd.

6. BOARD MEMBER CONCERNS

Public Safety Advisory Board chair, Ryan Shrouder gave a report regarding the status of our Broward Sheriff's Office contract renewal. A PSAB board meeting will be at the end of July at which time they will consider options.

Board members discussed the budget amendment which will go to commission at the July meeting.

7. ADJOURNMENT

Motion to adjourn at 9:09PM by Jennifer Goldfarb, seconded by Joshua Giancarlo. All agreed.

NOTICE: This meeting is open to the public. In accordance with the Americans with Disabilities Act of 1990, all persons who are disabled and who need special accommodations to participate in this meeting because of that disability should contact the Office of the City Clerk, 954-434-4300 ext. 220, not later than two days prior to such proceeding. One or more members of the City of Cooper City Advisory Boards and City Commission may be in attendance and may participate at the meeting. Anyone wishing to appeal any decision made by the Finance Advisory Board with respect to any matter considered at such meeting or hearing will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. Agenda items may be viewed online at www.coopercityfl.org or at the Office of the City Clerk, City of Cooper City, 9090 SW 50 Place, Cooper City, Florida, 33328, 954- 434-4300.