CITY HALL

Chairman Schinder called the meeting to order at 8:30 AM.

1. Roll Call
   Barry Schinder – present
   George Garba – present
   Bob King – present
   Bruce Loucks – present
   Kerri Anne Fisher – present

   Guests
   Horacio Montes de Oca
   Chris Grecco - Sawgrass
   Grant McMurry - ICC
   Richelle Hayes - American
   John McCann – Thistle Asset Consulting
   Brenson St. Jean – Thistle Asset Consulting

   The minutes were unanimously approved as submitted by the Recording Secretary.

5. Presentations
   A. Chris Grecco – Sawgrass Asset Management – Quarterly Presentation
   B. Grant McMurry – ICC Capital – Quarterly Presentation
   C. Richelle Hayes – American Realty – Quarterly Presentation
   D. John McCann – Thistle Asset Consulting – Quarterly Presentation

   A discussion of the manager’s investments followed and Mr. Garba made a motion requesting that Mr. McCann review the Pension Plan’s investment Policy to determine whether changes can be made that might result in better returns. The motion was seconded by Mr. King and passed unanimously by voice vote.

4. Bills and Warrants
   A. Gabriel, Roeder, Smith & Co. – Quarterly Fee through 12/31/11 - $2,287.00
   B. ICC Capital – Quarterly Fee through 12/31/11 - $11,088.19
   C. Sawgrass Asset Mgmt. – Quarterly Fee through 12/31/11 - $13,498.00
   D. Thistle Asset Consulting – Quarterly Fee through 12/31/11 - $5,549.00
   E. City of Cooper City – Reimbursement for Robert King Hotel Accommodations (FPPTA / Jacksonville / February 5-8, 2012) - $537.00.
   F. FPPTA – CPPTA Recertification Fee – Karen Correa - $100.00
   G. FPPTA – CPPTA Recertification Fee – George Garba - $30.00
   H. FPPTA – CPPTA Recertification Fee – Bob King - $100.00

   Motion was made to approve Items A-H. The motion was seconded and approved unanimously by voice vote.

Horacio Montes de Oca

Mr. Montes de Oca reported on the performance for the month.

Portfolio Composition
Cash and equivalents 4.45%
Equities 53.18%
Fixed income 35.81%
Real Estate 6.56%
Carrying value $19.32 million
Market value $20.00 million
Unrealized GAIN/(LOSS) $136,058.00
Total Income $36,264.00
Realized GAIN/(LOSS) $(16,134.00)
Investment Income $52,398.00
Contributions $435,329.00
Employer contributions $396,770.00
Employee contributions $38,559.00

6. Old Business
A. None

7. New Business
A. None

8. Board Members Concerns
A. None

9. Adjournment

There being no further business before the Board, motion was made and seconded, and the meeting was adjourned at 10:30 AM.