COOPER CITY GENERAL EMPLOYEES PENSION PLAN
BOARD OF TRUSTEES MEETING
SUMMARY OF MEETING MINUTES
September 23, 2009

CITY HALL

Chairman Schinder called the meeting to order at 8:50 AM.

1. Roll Call
   Barry Schinder - present
   Bruce Loucks – absent
   Brad Sicari - present
   Jerry Whaley – present
   Bob King - present

   Guests
   Horacio Montes de Oca

   The minutes were unanimously approved as submitted by the Recording Secretary.

   Horacio Montes de Oca
   Mr. Montes de Oca reported on the performance for the month of July.

   Portfolio Composition
   Cash and equivalents 5.89%
   Equities 58.65%
   Fixed income 35.46%
   Carrying value $14.65 million
   Market value $14.54 million

   Unrealized GAIN/(LOSS) $689,444.00
   Total Income $25,688.00
   Realized GAIN/(LOSS) ($2,711.00)
   Investment Income $28,399.00
   Contributions $53,488.00
   Employer contributions $9,806.00
   Employee contributions $43,682.00

   Mr. Montes de Oca reported on the performance for the month of August.

   Portfolio Composition
   Cash and equivalents 4.83%
   Equities 59.82%
   Fixed income 35.36%
   Carrying value $14.57 million
   Market value $14.72 million

   Unrealized GAIN/(LOSS) $267,243.00
Total Income $27,472.00  
Realized GAIN/(LOSS) $2,492.00  
Investment Income $24,980.00  
Contributions $48,482.00  
Employer contributions $6,537.00  
Employee contributions $41,945.00

4. Bills and Warrants
   A. Gabriel, Roeder, Smith & Co. – Quarterly fee through 6/30/00 - $3,392.00
   B. Klausner & Kaufman – Legal Services through 8/31/09 - $300.00
   C. City of Cooper City – Reimburse City for hotel accommodations (Garba and King to attend FPPTA Trustee School / Bonita Springs / October 4 – 7, 2009 - $1081.87
   D. FPPTA – Bob King registration fee – FPPTA School (Bonita Springs, 10/4-7/09) - $400.00
   E. Garba, George – Reimburse registration fee – FPPTA School (Bonita Springs, 10/4-7/09) - $400.00
   F. King, Bob – Per Diem – FPPTA School (Bonita Springs, 10/4-7/09) - $150
   G. Garba, George - Per Diem – FPPTA School (Bonita Springs, 10/4-7/09) - $150
   H. Ratification of Lump Sum Distribution to Debra Robinson - $6,642.60

Mr. Sicari made the motion to approve items A-G. The motion was seconded by Mr. King and approved unanimously by voice vote. Mr. Sicari made the motion to approve item H. The motion was seconded by Mr. King and approved unanimously by voice vote.

5. Presentations
   A. None

6. Old Business
   A. None

7. New Business
   A. Transfer of Funds to Police Pension Plan due to BSO payment error – Information only, no action required by Board of Trustees.
   B. Salem Trust "Liquidity Solutions" – Mr. Farland will be invited to make a presentation at the next meeting of the Pension Board in October.

8. Board Members Concerns
   A. Discussion of Commissioner Sims' email correspondence – tabled until next meeting of the Pension Board in October.

9. Adjournment

There being no further business before the Board, motion was made and seconded, and the meeting was adjourned at 8:50 AM.