



**Cooper City Commission Meeting  
Agenda Item Request Form**

**Commission Meeting/Workshop Date:** August 20, 2019

**Requesting Department:** Finance

**Subject:** July Monthly Financials

**Section:**

*Presentation*

*Consent*

*Regular*

*Discussion*

**Background and Recommendation (attach backup material to Item Request Form):**

**June Monthly Financials:**

Revenue throughout the City's funds are still coming in strong and should exceed budgeted revenue overall. All Departments are coming in at or below the % of lapsed budget (83%), with the exception of Legal and Parking Lot. The variance in the Legal Department is due to increased participation by the new City Attorney and participation in the BSO negotiation. The variance in the parking lot department is due to two large annual maintenance projects paid in June.

Note that the Capital Projects Fund's Cash balance appears negative since the end of May. This negative Cash balance is expected until the full amount of grants are received for Flamingo West Park and the interfund loan is recorded from the Utility fund. The Fund Balance will be negative until loan is repaid in full. Grants of approximately \$1 million have been submitted for reimbursement and are pending from the State.

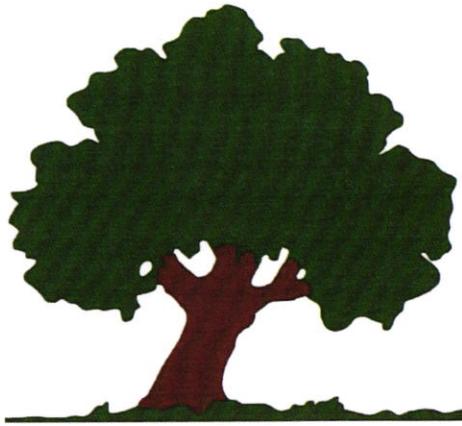
**Approvals:**

Finance Director 

City Manager 

City Clerk \_\_\_\_\_

City of Cooper City  
Monthly Financial Reports  
For the period from October 1, 2018 through July 31, 2019



CITY OF  
**Cooper City**  
*Someplace Special*

**City of Cooper City**  
**Balance Sheet - Governmental Funds**  
**Unaudited**  
**As of July 31, 2019**

	<b>General Fund</b>	<b>Building Services Fund</b>	<b>Road and Bridge Fund</b>	<b>Police Confiscation Fund</b>	<b>Debt Service Fund</b>	<b>Capital Improvement Fund</b>	<b>Total</b>
<b>Assets</b>							
Cash and cash equivalents	\$ 5,625,501	\$ 481,164	\$ 1,016,405	\$ 219,686	\$ 126,229	(333,882)	\$ 7,135,103
Accounts receivable, net	2,064,889	-	-	-	-	-	2,064,890
Due from other governments	634,473	10,784	51,696	-	-	102,444	799,397
Prepays and inventory	29,547	-	-	-	-	-	29,547
Total Assets	<u>8,354,410</u>	<u>491,949</u>	<u>1,068,100</u>	<u>219,686</u>	<u>126,229</u>	<u>(231,438)</u>	<u>10,028,936</u>
<b>Liabilities and Deferred Inflows of Resources</b>							
Accounts Payable	311,219	-	44,889	-	-	279,726	635,833
Refundable deposits	23,669	-	-	-	-	-	23,669
Unearned revenue	6,718	-	-	-	-	102,444	109,161
Deferred Inflow of resources	264,455	10,784	-	-	-	-	275,240
Total Liabilities	<u>606,060</u>	<u>10,784</u>	<u>44,889</u>	<u>-</u>	<u>-</u>	<u>382,169</u>	<u>1,043,903</u>
<b>Fund Balance</b>							
Assigned for Encumbrances	259,551	-	261,316	-	-	238,719	759,587
Unassigned	7,488,798	481,164	761,895	219,687	126,229	(852,327)	8,225,446
Total Fund Balance	<u>7,748,349</u>	<u>481,164</u>	<u>1,023,212</u>	<u>219,687</u>	<u>126,229</u>	<u>(613,608)</u>	<u>8,985,033</u>
<b>Total Liabilities and Fund balance</b>	<u>\$ 8,354,410</u>	<u>\$ 491,949</u>	<u>\$ 1,068,100</u>	<u>\$ 219,687</u>	<u>\$ 126,229</u>	<u>\$ (231,438)</u>	<u>\$ 10,028,936</u>

Prepared by the City of Cooper City Finance Department  
For Management Use Only

City of Cooper City  
**Statement of Revenue, Expenditures and Changes in Fund Balance**  
**Unaudited**  
For the period from October 1, 2018 through July 31, 2019

	General Fund	Building Services Fund	Road and Bridge Fund	Police Confiscation Fund	Debt Service Fund	Capital Improvement Fund	Total
<b>Revenues</b>							
Property Taxes	\$ 20,268,915	\$ -	\$ -	\$ -	\$ 282,758	\$ -	\$ 20,551,673
State Pension revenue	-	-	-	-	-	-	-
Franchise Fees and Utility Taxes	5,107,760	-	-	-	-	-	5,107,760
Licenses and Permits	971,214	838,291	-	-	-	-	1,809,505
Intergovernmental	2,525,072	-	691,465	-	-	425,000	3,641,538
Charges for services	4,882,285	-	-	-	-	-	4,882,285
Fines and forfeitures	208,420	-	-	113,087	-	-	321,507
Impact fees	-	-	-	-	-	54,695	54,695
Investment earnings	169,535	2,679	14,309	2,344	-	16,135	205,002
Miscellaneous revenue	243,673	2,639	-	-	-	-	246,312
<b>Total Revenues</b>	<b>34,376,874</b>	<b>843,609</b>	<b>705,774</b>	<b>115,431</b>	<b>282,758</b>	<b>495,830</b>	<b>36,820,276</b>
<b>Expenditures</b>							
Commission	393,592	-	-	-	-	-	393,592
Administration	367,539	-	-	-	-	-	367,539
City Clerk	472,364	-	-	-	-	-	472,364
Finance	935,149	-	-	-	-	-	935,149
Legal	254,201	-	-	-	-	-	254,201
Boards & Committees	9,529	-	-	-	-	-	9,529
Nondepartmental	360,466	-	-	-	-	-	360,466
Debt Service	-	-	-	-	201,723	-	201,723
Building	-	716,538	-	-	-	-	716,538
Growth Management	332,072	-	-	-	-	-	332,072
Code Enforcement	342,931	-	-	-	-	-	342,931
Public Works Administration	576,869	-	-	-	-	-	576,869
Public Works Property Maintenance	454,287	-	-	-	-	-	454,287
Public Works Parks	1,347,485	-	-	-	-	-	1,347,485
Public Works - Fleet Services	248,677	-	-	-	-	-	248,677
Police	11,600,821	-	-	21,805	-	-	11,622,626
Fire	8,919,530	-	-	-	-	-	8,919,530
Recreation	1,437,728	-	-	-	-	-	1,437,728
Road & Bridge	-	-	794,161	-	-	-	794,161
Capital Improvement	-	-	-	-	-	6,373,792	6,373,792
<b>Total Expenditures</b>	<b>28,053,241</b>	<b>716,538</b>	<b>794,161</b>	<b>21,805</b>	<b>201,723</b>	<b>6,373,792</b>	<b>36,161,258</b>
<b>Transfers</b>							
Transfers In	889,417	104,883	370,833	-	-	1,612,500	2,977,633
Transfers Out	(2,088,217)	-	-	-	-	-	(2,088,217)
<b>Total Transfers</b>	<b>(1,198,800)</b>	<b>104,883</b>	<b>370,833</b>	<b>-</b>	<b>-</b>	<b>1,612,500</b>	<b>889,417</b>
Change in Fund Balance	5,124,833	231,955	282,447	93,626	81,035	(4,265,462)	1,548,434
<b>Fund balance, beginning of year</b>	<b>2,623,516</b>	<b>249,209</b>	<b>740,765</b>	<b>126,061</b>	<b>45,194</b>	<b>3,651,854</b>	<b>7,436,599</b>
<b>Fund balance</b>	<b>\$ 7,748,349</b>	<b>\$ 481,164</b>	<b>\$ 1,023,212</b>	<b>\$ 219,687</b>	<b>\$ 126,229</b>	<b>\$ (613,608)</b>	<b>\$ 8,985,033</b>

**City of Cooper City**  
**Statement of Net Position - Proprietary Funds**  
**Unaudited**  
**As of July 31, 2019**

	Parking Lot Fund	Water and Sewer Fund	Stormwater Fund	Total
<b>Assets</b>				
Cash and cash equivalents	\$ 83,585	\$ 8,501,109	\$ 849,688	\$ 9,434,382
Accounts receivable, net of allowance	26,048	1,859,820	29,383	1,915,250
Due from other governments	-	72,294	3,974	76,269
Prepays and inventory	-	4,238	-	4,238
Capital Assets, net of depreciation	876,580	50,268,682	3,155,769	54,301,031
Deferred Outflows	-	1,251,755	44,783	1,296,538
Total Assets	<u>986,213</u>	<u>61,957,897</u>	<u>4,083,598</u>	<u>67,027,708</u>
<b>Liabilities</b>				
Accounts Payable	125.49	553,300	225,058	778,483
Refundable deposits	22,300	1,101,830	-	1,124,130
Unearned revenue	25,455	-	-	25,455
Compensated Absences	-	467,732	21,596	489,328
Notes Payable	-	-	1,512,101	1,512,101
Net Pension Liability	-	2,864,860	126,181	2,991,041
Net OPEB Liability	-	2,549,826	76,224	2,626,050
Deferred Inflow of resources	-	531,811	23,979	555,790
Total Liabilities	<u>47,881</u>	<u>8,069,359</u>	<u>1,985,139</u>	<u>10,102,378</u>
<b>Net Position</b>				
Net investment in capital assets	876,580	50,268,682	1,643,668	54,301,031
Assigned for Encumbrances	-	966,707	642,971	1,609,678
Unrestricted	61,752	2,653,150	(188,180)	55,315,651
Total Net Position	<u>938,331</u>	<u>53,888,539</u>	<u>2,098,459</u>	<u>56,925,329</u>
<b>Total Liabilities and Net Position</b>	<u>\$ 986,212</u>	<u>\$ 61,957,897</u>	<u>\$ 4,083,598</u>	<u>\$ 67,027,707</u>

**City of Cooper City**  
**Statement of Revenue, Expenses, and Changes in Fund Balance - Proprietary Funds**  
**Unaudited**  
For the period from October 1, 2018 through July 31, 2019

	Parking Lot Fund	Water and Sewer Fund	Stormwater Fund	Total
<b>Revenues</b>				
Charges for services	\$ 126,364	\$ 10,099,499	\$ 260,278	\$ 10,486,141
Impact fees	-	82,184	-	82,184
Investment earnings	1,425	117,928	23,532	142,885
Miscellaneous revenue	-	41,344	279,863	321,207
Total Revenues	<u>127,789</u>	<u>10,340,955</u>	<u>563,673</u>	<u>11,032,418</u>
<b>Expenditures</b>				
Parking Lot	123,984	-	-	123,984
Stormwater	-	-	1,974,047	1,974,047
Water Distribution	-	1,691,721	-	1,691,721
Water Plant	-	1,886,754	-	1,886,754
Wastewater Transmission	-	997,736	-	997,736
Wastewater Plant	-	1,093,358	-	1,093,358
Customer Service	-	315,613	-	315,613
Water & Wastewater Administration	-	1,928,292	-	1,928,292
Total Expenditures	<u>123,984</u>	<u>7,913,474</u>	<u>1,974,047</u>	<u>10,011,505</u>
<b>Transfers</b>				
Transfers In	-	1,627,083	-	1,627,083
Transfers Out	-	(2,460,417)	-	(2,460,417)
Total Transfers	<u>-</u>	<u>(833,333)</u>	<u>-</u>	<u>(833,333)</u>
<b>Change in Fund Balance</b>	3,805	1,594,148	(1,410,374)	187,579
<b>Net Position, beginning of year</b>	<u>934,526</u>	<u>52,294,391</u>	<u>3,508,833</u>	<u>56,737,750</u>
<b>Net Position</b>	<u>\$ 938,331</u>	<u>\$ 53,888,539</u>	<u>\$ 2,098,459</u>	<u>\$ 56,925,329</u>

**City of Cooper City**  
**General Fund - Budget to Actual**  
**Unaudited**  
For the period from October 1, 2018 through July 31, 2019

	Original Budget	Amended Budget	Actuals	Encumbrance	Amended Budget less Actuals and Encumbrances	% Budget to Date
<b>Revenues</b>						
Property Taxes	\$ 20,108,800	\$ 20,108,800	\$ 20,268,915	\$ -	\$ (160,115)	101%
State Pension revenue	567,000	567,000	-	-	567,000	0%
Franchise Fees and Utility Taxes	6,469,100	6,469,100	5,107,760	-	1,361,340	79%
Licenses and Permits	689,500	689,500	971,214	-	(281,714)	141%
Intergovernmental	3,296,100	3,296,100	2,525,072	-	771,028	77%
Charges for services	4,774,800	4,774,800	4,882,285	-	(107,485)	102%
Fines and forfeitures	235,000	235,000	208,420	-	26,580	89%
Investment earnings	100,000	100,000	169,535	-	(69,535)	170%
Miscellaneous revenue	241,000	241,000	243,673	-	(2,673)	101%
Total Revenues	<u>36,481,300</u>	<u>36,481,300</u>	<u>34,376,874</u>	<u>-</u>	<u>2,104,426</u>	94%
<b>Expenditures</b>						
Commission	417,760	497,895	393,592	12,058	92,244	81%
Administration	521,160	521,160	367,539	-	153,621	71%
City Clerk	630,700	630,700	472,364	-	158,336	75%
Finance	1,229,040	1,251,682	935,149	-	316,533	75%
Legal	274,000	274,000	254,201	-	19,799	93%
Boards & Committees	17,750	17,750	9,529	-	8,221	54%
Nondepartmental	979,330	901,511	360,466	31,835	509,210	44%
Growth Management	454,610	455,600	332,072	5,940	117,588	74%
Code Enforcement	425,100	429,350	342,931	1,976	84,443	80%
Public Works Administration	735,160	741,161	576,869	3,603	160,690	78%
Public Works Property Maintenance	828,470	831,620	454,287	21,232	356,100	57%
Public Works Parks	2,088,350	2,135,966	1,347,485	127,098	661,382	69%
Public Works - Fleet Services	357,160	357,160	248,677	3,510	104,973	71%
Police	15,494,500	15,494,500	11,600,821	29,391	3,864,288	75%
Fire	11,122,500	11,122,500	8,919,530	-	2,202,970	80%
Recreation	2,088,600	2,102,161	1,437,728	22,909	641,524	69%
Total Expenditures	<u>37,664,190</u>	<u>37,764,715</u>	<u>28,053,241</u>	<u>259,551</u>	<u>9,451,923</u>	75%
<b>Transfers</b>						
Transfers In	1,067,300	1,067,300	889,417	-	177,883	83%
Transfers Out	<u>(2,505,860)</u>	<u>(2,505,860)</u>	<u>(2,088,217)</u>	<u>-</u>	<u>(417,643)</u>	83%
Total Transfers	<u>(1,438,560)</u>	<u>(1,438,560)</u>	<u>(1,198,800)</u>	<u>-</u>	<u>(239,760)</u>	83%
Change in Fund Balance	(2,621,450)	(2,721,975)	5,124,833			
Fund balance, beginning of year	<u>2,623,516</u>	<u>2,623,516</u>	<u>2,623,516</u>			
Fund balance	<u>\$ 2,066</u>	<u>\$ (98,459)</u>	<u>\$ 7,748,349</u>			

City of Cooper City  
 Building Services Fund - Budget to Actual  
**Unaudited**  
 For the period from October 1, 2018 through July 31, 2019

	Original Budget	Amended Budget	Actuals	Encumbrance	Amended Budget less Actuals and Encumbrances	% Budget to Date
<b>Revenues</b>						
Licenses and Permits	\$ 1,049,430	\$ 1,049,430	\$ 838,291	\$ -	\$ 211,139	80%
Investment earnings	-	-	2,679	-	(2,679)	0%
Miscellaneous revenue	4,240	4,240	2,639	-	1,601	62%
Total Revenues	<u>1,053,670</u>	<u>1,053,670</u>	<u>843,609</u>	<u>-</u>	<u>210,061</u>	80%
<b>Expenditures</b>						
Building	<u>1,182,430</u>	<u>1,182,430</u>	<u>716,538</u>	<u>-</u>	<u>465,892</u>	61%
Total Expenditures	<u>1,182,430</u>	<u>1,182,430</u>	<u>716,538</u>	<u>-</u>	<u>465,892</u>	61%
<b>Transfers</b>						
Transfers In	<u>125,860</u>	<u>125,860</u>	<u>104,883</u>	<u>-</u>	<u>20,977</u>	83%
Total Transfers	<u>125,860</u>	<u>125,860</u>	<u>104,883</u>	<u>-</u>	<u>20,977</u>	83%
Change in Fund Balance	(2,900)	(2,900)	231,955			
Fund balance, beginning of year	<u>249,209</u>	<u>249,209</u>	<u>249,209</u>			
Fund balance	<u>\$ 246,309</u>	<u>\$ 246,309</u>	<u>\$ 481,164</u>			

**City of Cooper City**  
**Road & Bridge Fund - Budget to Actual**  
**Unaudited**  
 For the period from October 1, 2018 through July 31, 2019

	Original Budget	Amended Budget	Actuals	Encumbrance	Amended Budget less Actuals and Encumbrances	% Budget to Date
<b>Revenues</b>						
Intergovernmental	\$ 850,000	\$ 850,000	\$ 691,465	\$ -	\$ 158,535	81%
Investment earnings	4,000	4,000	14,309	-	(10,309)	358%
Total Revenues	<u>854,000</u>	<u>854,000</u>	<u>705,774</u>	<u>-</u>	<u>148,226</u>	83%
<b>Expenditures</b>						
Road & Bridge	<u>1,749,000</u>	<u>1,898,986</u>	<u>794,161</u>	<u>261,316</u>	<u>843,509</u>	42%
Total Expenditures	<u>1,749,000</u>	<u>1,898,986</u>	<u>794,161</u>	<u>261,316</u>	<u>843,509</u>	42%
<b>Transfers</b>						
Transfers In	<u>445,000</u>	<u>445,000</u>	<u>370,833</u>	<u>-</u>	<u>74,167</u>	83%
Total Transfers	<u>445,000</u>	<u>445,000</u>	<u>370,833</u>	<u>-</u>	<u>74,167</u>	83%
Change in Fund Balance	(450,000)	(599,986)	282,447			
<b>Fund balance, beginning of year</b>	<u>740,765</u>	<u>740,765</u>	<u>740,765</u>			
<b>Fund balance</b>	<u>\$ 290,765</u>	<u>\$ 140,779</u>	<u>\$ 1,023,212</u>			

City of Cooper City  
Police Confiscation Fund - Budget to Actual  
**Unaudited**  
For the period from October 1, 2018 through July 31, 2019

	Original Budget	Amended Budget	Actuals	Encumbrance	Amended Budget less Actuals and Encumbrances	% Budget to Date
<b>Revenues</b>						
Fines and forfeitures	\$ -	\$ -	\$ 113,087	\$ -	\$ (113,087)	0%
Investment earnings	-	-	2,344	-	(2,344)	0%
Total Revenues	-	-	115,431	-	(115,431)	0%
<b>Expenditures</b>						
Police	100,000	100,651	21,805	-	78,846	22%
Total Expenditures	100,000	100,651	21,805	-	78,846	
Change in Fund Balance	(100,000)	(100,651)	93,626			
<b>Fund balance, beginning of year</b>	<u>126,061</u>	<u>126,061</u>	<u>126,061</u>			
<b>Fund balance</b>	<u>\$ 26,061</u>	<u>\$ 25,410</u>	<u>\$ 219,687</u>			

**City of Cooper City**  
**Debt Service Fund - Budget to Actual**  
**Unaudited**  
 For the period from October 1, 2018 through July 31, 2019

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actuals</u>	<u>Encumbrance</u>	<u>Amended Budget less Actuals and Encumbrances</u>	<u>% Budget to Date</u>
<b>Revenues</b>						
Property Taxes	\$ 295,000	\$ 295,000	\$ 282,758	\$ -	\$ 12,242	96%
Total Revenues	<u>295,000</u>	<u>295,000</u>	<u>282,758</u>	<u>-</u>	<u>12,242</u>	96%
<b>Expenditures</b>						
Debt Service	<u>295,000</u>	<u>295,000</u>	<u>201,723</u>	<u>-</u>	<u>93,277</u>	68%
Total Expenditures	<u>295,000</u>	<u>295,000</u>	<u>201,723</u>	<u>-</u>	<u>93,277</u>	68%
Change in Fund Balance	-	-	81,035			
Fund balance, beginning of year	<u>45,194</u>	<u>45,194</u>	<u>45,194</u>			
Fund balance	<u>\$ 45,194</u>	<u>\$ 45,194</u>	<u>\$ 126,229</u>			

City of Cooper City  
 Capital Improvement Fund - Budget to Actual  
**Unaudited**  
 For the period from October 1, 2018 through July 31, 2019

	Original Budget	Amended Budget	Actuals	Encumbrance	Amended Budget less Actuals and Encumbrances	% Budget to Date
<b>Revenues</b>						
Impact fees	\$ -	\$ -	\$ 54,695	\$ -	\$ (54,695)	0%
Investment earnings	-	-	16,135	-	(16,135)	0%
Grant revenue	<u>550,000</u>	<u>550,000</u>	<u>425,000</u>	<u>-</u>	<u>125,000</u>	77%
Total Revenues	<u>550,000</u>	<u>550,000</u>	<u>495,830</u>	<u>-</u>	<u>54,170</u>	0%
<b>Expenditures</b>						
Capital Improvement	<u>2,485,000</u>	<u>8,689,438</u>	<u>6,373,792</u>	<u>238,719</u>	<u>2,076,927</u>	73%
Water & Wastewater Administration						
Total Expenditures	<u>2,485,000</u>	<u>8,689,438</u>	<u>6,373,792</u>	<u>238,719</u>	<u>2,076,927</u>	73%
<b>Transfers</b>						
Transfers In	<u>1,935,000</u>	<u>1,935,000</u>	<u>1,612,500</u>	<u>-</u>	<u>322,500</u>	83%
Total Transfers	<u>1,935,000</u>	<u>1,935,000</u>	<u>1,612,500</u>	<u>-</u>	<u>322,500</u>	83%
Change in Fund Balance	-	(6,204,438)	(4,265,462)			
Fund balance, beginning of year	<u>3,651,854</u>	<u>3,651,854</u>	<u>3,651,854</u>			
Fund balance	<u>\$ 3,651,854</u>	<u>\$ (2,552,584)</u>	<u>\$ (613,608)</u>			

City of Cooper City  
 Parking Lot Fund - Budget to Actual  
**Unaudited**  
 For the period from October 1, 2018 through July 31, 2019

	Original Budget	Amended Budget	Actuals	Encumbrance	Amended Budget less Actuals and Encumbrances	% Budget to Date
<b>Revenues</b>						
Charges for services	\$ 118,100	\$ 118,100	\$ 126,364	\$ -	\$ (8,264)	107%
Investment earnings	200	200	1,425	-	(1,225)	713%
Total Revenues	<u>118,300</u>	<u>118,300</u>	<u>127,789</u>	<u>-</u>	<u>(9,489)</u>	108%
<b>Expenditures</b>						
Parking Lot	<u>118,300</u>	<u>118,300</u>	<u>123,984</u>	<u>1,756</u>	<u>(7,440)</u>	105%
Total Expenditures	<u>118,300</u>	<u>118,300</u>	<u>123,984</u>	<u>1,756</u>	<u>(7,440)</u>	105%
<b>Change in Fund Balance</b>	-	-	3,805			
<b>Net Position, beginning of year</b>	<u>934,526</u>	<u>934,526</u>	<u>934,526</u>			
<b>Net Position</b>	<u>\$ 934,526</u>	<u>\$ 934,526</u>	<u>\$ 938,331</u>			

**City of Cooper City**  
**Water and Sewer Funds - Budget to Actual**  
**Unaudited**  
For the period from October 1, 2018 through July 31, 2019

	Original Budget	Amended Budget	Actuals	Encumbrance	Amended Budget less Actuals and Encumbrances	% Budget to Date
<b>Revenues</b>						
Charges for services	\$ 11,782,500	\$ 11,782,500	\$ 10,099,499	\$ -	\$ 1,683,001	86%
Impact fees	-	-	82,184	-	(82,184)	0%
Investment earnings	18,200	18,200	117,928	-	(99,728)	648%
Miscellaneous revenue	13,000	13,000	41,344	-	(28,344)	318%
Total Revenues	<u>11,813,700</u>	<u>11,813,700</u>	<u>10,340,955</u>	<u>-</u>	<u>1,472,745</u>	<u>88%</u>
<b>Expenditures</b>						
Water Distribution	1,938,420	2,069,178	1,691,721	113,610	263,847	82%
Water Plant	2,275,410	3,715,688	1,886,754	297,344	1,531,590	51%
Wastewater Transmission	2,543,740	3,332,804	997,736	159,873	2,175,195	30%
Wastewater Plant	1,414,280	1,415,386	1,093,358	168,400	153,628	77%
Customer Service	427,920	431,920	315,613	4,950	111,357	73%
Water & Wastewater Administration	2,665,690	2,678,158	1,928,292	222,530	527,336	72%
Total Expenditures	<u>11,265,460</u>	<u>13,643,134</u>	<u>7,913,474</u>	<u>966,707</u>	<u>4,762,953</u>	<u>58%</u>
<b>Transfers</b>						
Transfers In	1,952,500	1,952,500	1,627,083	-	325,417	83%
Transfers Out	(2,952,500)	(2,952,500)	(2,460,417)	-	(492,083)	83%
Total Transfers	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>(833,333)</u>	<u>-</u>	<u>(166,667)</u>	<u>83%</u>
<b>Change in Fund Balance</b>	(451,760)	(2,829,434)	1,594,148			
<b>Net Position, beginning of year</b>	<u>52,294,391</u>	<u>52,294,391</u>	<u>52,294,391</u>			
<b>Net Position</b>	<u>\$ 51,842,631</u>	<u>\$ 49,464,957</u>	<u>\$ 53,888,539</u>			

City of Cooper City  
Stormwater Fund - Budget to Actual  
**Unaudited**  
For the period from October 1, 2018 through July 31, 2019

	Original Budget	Amended Budget	Actuals	Encumbrance	Amended Budget less Actuals and Encumbrances	% Budget to Date
<b>Revenues</b>						
Charges for services	\$ 319,000	\$ 319,000	\$ 260,278	\$ -	\$ 58,722	82%
Intergovernmental	-	-	279,863	-	(279,863)	0%
Investment earnings	9,100	9,100	23,532	-	(14,432)	259%
Total Revenues	<u>328,100</u>	<u>328,100</u>	<u>563,673</u>	<u>-</u>	<u>(235,573)</u>	172%
<b>Expenditures</b>						
Stormwater	699,590	2,778,942	1,974,047	642,971	161,924	71%
Total Expenditures	<u>699,590</u>	<u>2,778,942</u>	<u>1,974,047</u>	<u>642,971</u>	<u>161,924</u>	71%
<b>Change in Fund Balance</b>	(371,490)	(2,450,842)	(1,410,374)			
<b>Net Position, beginning of year</b>	<u>3,508,833</u>	<u>3,508,833</u>	<u>3,508,833</u>			
<b>Net Position</b>	<u>\$ 3,137,343</u>	<u>\$ 1,057,992</u>	<u>\$ 2,098,459</u>			