

City of Cooper City
Monthly Financial Reports
For the period from October 1, 2018 through January 31, 2019



CITY OF
Cooper City
Someplace Special

City of Cooper City
Balance Sheet - Governmental Funds
Unaudited

As of January 31, 2019

	General Fund	Building Services Fund	Road and Bridge Fund	Police Confiscation Fund	Debt Service Fund	Capital Improvement Fund	Total
Assets							
Cash and cash equivalents	14,884,981	379,722	903,689	121,113	302,437	1,960,712	18,552,654
Accounts receivable, net	1,534,816	-	-	-	-	-	1,534,816
Due from other funds	369,881	-	-	-	-	-	369,881
Due from other governments	3,092,543	10,784	51,696	-	-	102,444	3,257,466
Prepays and inventory	29,547	-	-	-	-	-	29,547
Total Assets	19,911,769	390,507	955,385	121,113	302,437	2,063,155	23,744,366
Liabilities and Deferred Inflows of Resources							
Accounts Payable	508,181	473	59,392	-	93,952	436,549	1,098,548
Refundable deposits	24,669	-	-	-	-	-	24,669
Unearned revenue	3,748	-	-	-	-	102,444	106,191
Deferred inflow of resources	3,092,543	10,784	-	-	-	-	3,103,327
Total Liabilities	3,629,140	11,258	59,392	-	93,952	538,993	4,332,736
Fund Balance	16,282,628	379,249	895,993	121,113	208,485	1,524,162	19,411,630
Total Liabilities and Fund balance	19,911,769	390,507	955,385	121,113	302,437	2,063,155	23,744,365

City of Cooper City
Statement of Revenue, Expenses, and Changes in Fund Balance
Unaudited
FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH JANUARY 31, 2019

	General Fund	Building Services Fund	Road and Bridge Fund	Police Confiscation Fund	Debt Service Fund	Capital Improvement Fund	Total
Revenues							
Property Taxes	\$ 18,427,286	\$ -	\$ -	\$ -	\$ 257,244	\$ -	\$ 18,684,530
State Pension revenue	-	-	-	-	-	-	-
Franchise Fees and Utility Taxes	2,198,764	-	-	-	-	-	2,198,764
Licenses and Permits	491,560	373,141	-	-	-	-	864,701
Intergovernmental	1,063,729	-	294,556	-	-	-	1,358,285
Charges for services	3,048,023	-	-	-	-	-	3,048,023
Fines and forfeitures	64,747	-	-	1,056	-	-	65,803
Impact fees	-	-	-	-	-	34,127	34,127
Investment earnings	62,558	384	4,476	673	-	12,715	80,806
Miscellaneous revenue	138,439	824	-	-	-	-	139,263
Total Revenues	25,495,107	374,348	299,031	1,729	257,244	46,843	26,474,302
Expenditures							
Commission	165,562	-	-	-	-	-	165,562
Administration	168,822	-	-	-	-	-	168,822
City Clerk	188,676	-	-	-	-	-	188,676
Finance	433,879	-	-	-	-	-	433,879
Legal	80,408	-	-	-	-	-	80,408
Boards & Committees	8,501	-	-	-	-	-	8,501
Nondepartmental	155,915	-	-	-	-	-	155,915
Debt Service	-	-	-	-	93,952	-	93,952
Building	-	286,262	-	-	-	-	286,262
Growth Management	154,648	-	-	-	-	-	154,648
Code Enforcement	136,158	-	-	-	-	-	136,158
Public Works Administration	225,759	-	-	-	-	-	225,759
Public Works Property Maintenance	158,290	-	-	-	-	-	158,290
Public Works Parks	521,343	-	-	-	-	-	521,343
Public Works - Fleet Services	101,544	-	-	-	-	-	101,544
Police	4,669,091	-	-	6,676	-	-	4,675,767
Fire	3,568,732	-	-	-	-	-	3,568,732
Recreation	618,804	-	-	-	-	-	618,804
Road & Bridge	-	-	292,137	-	-	-	292,137
Capital Improvement	-	-	-	-	-	2,817,924	2,817,924
Total Expenditures	11,356,134	286,262	292,137	6,676	93,952	2,817,924	14,853,086
Transfers							
Transfers In	355,767	41,953	148,333	-	-	645,000	1,191,053
Transfers Out	(835,287)	-	-	-	-	-	(835,287)
Total Transfers	(479,520)	41,953	148,333	-	-	645,000	355,767
Change in Fund Balance	13,659,452	130,040	155,228	(4,947)	163,291	(2,126,082)	11,976,983
Fund balance, beginning of year - Projected	2,623,176	249,209	740,765	126,060	45,193	3,650,244	7,434,647
Fund balance	\$ 16,282,628	\$ 379,249	\$ 895,993	\$ 121,113	\$ 208,485	\$ 1,524,162	\$ 19,411,630

Prepared by the City of Cooper City Finance Department
For Management Use Only

City of Cooper City
Balance Sheet - Proprietary Funds
Unaudited
As of January 31, 2019

	Parking Lot Fund	Water and Sewer Fund	Stormwater Fund	Total
Assets				
Cash and cash equivalents	97,242	7,055,009	1,778,145	8,930,396
Accounts receivable, net of allowance	25,082	1,933,580	29,478	1,988,139
Due from other governments	-	72,294	3,974	76,269
Capital Assets, net of depreciation	907,359	51,643,815	3,291,515	55,842,688
Deferred Outflows	-	978,206	27,724	1,005,930
Total Assets	1,029,682	61,687,141	5,130,836	67,847,660
Liabilities				
Accounts Payable	704	579,392	222,829	802,925
Refundable deposits	22,500	1,095,030	-	1,117,530
Unearned revenue	25,455	-	-	25,455
Compensated Absences	-	467,732	21,596	489,328
Notes Payable	-	-	1,502,653	1,502,653
Net Pension Liability	-	2,545,991	86,915	2,632,906
Net OPEB Liability	-	2,549,580	76,224	2,625,805
Deferred Inflow of resources	-	329,274	12,035	341,309
Total Liabilities	48,660	7,567,000	1,922,252	9,537,911
Net Position	981,023	54,120,142	3,208,585	58,309,749
Total Liabilities and Net Position	1,029,682	61,687,141	5,130,836	67,847,660

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City of Cooper City
Statement of Revenue, Expenses, and Changes in Fund Balance - Proprietary Funds
Unaudited
FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH JANUARY 31, 2019

	Parking Lot Fund	Water and Sewer Fund	Stormwater Fund	Total
Revenues				
Charges for services	\$ 63,043	\$ 3,999,500	\$ 104,207	\$ 4,166,750
Impact fees	-	72,972	-	72,972
Investment earnings	299	38,387	10,117	48,802
Miscellaneous revenue	-	40,974	-	40,974
Total Revenues	<u>63,342</u>	<u>4,151,832</u>	<u>114,324</u>	<u>4,329,498</u>
Expenditures				
Parking Lot	16,846	-	-	16,846
Stormwater	-	-	458,172	458,172
Water Distribution	-	702,423	-	702,423
Water Plant	-	893,891	-	893,891
Wastewater Transmission	-	337,789	-	337,789
Wastewater Plant	-	455,854	-	455,854
Customer Service	-	133,237	-	133,237
Water & Wastewater Administration	-	602,126	-	602,126
Total Expenditures	<u>16,846</u>	<u>3,125,320</u>	<u>458,172</u>	<u>3,600,338</u>
Transfers				
Transfers In	-	650,833	-	650,833
Transfers Out	-	(984,167)	-	(984,167)
Total Transfers	<u>-</u>	<u>(333,333)</u>	<u>-</u>	<u>(333,333)</u>
Change in Fund Balance	46,496	693,179	(343,848)	395,826
Net Position, beginning of year, Projected	<u>934,527</u>	<u>53,426,963</u>	<u>3,552,433</u>	<u>57,913,923</u>
Net Position	<u>\$ 981,023</u>	<u>\$ 54,120,142</u>	<u>\$ 3,208,585</u>	<u>\$ 58,309,749</u>

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City of Cooper City
General Fund - Budget to Actual

Unaudited

FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH JANUARY 31, 2019

	Original Budget	Amended Budget	Actuals	Available Balance	% Budget to Date
Revenues					
Property Taxes	\$ 20,108,800	\$ 20,108,800	\$ 18,427,286	\$ 1,681,514	92%
State Pension revenue	567,000	567,000	-	567,000	0%
Franchise Fees and Utility Taxes	6,469,100	6,469,100	2,198,764	4,270,336	34%
Licenses and Permits	689,500	689,500	491,560	197,940	71%
Intergovernmental	3,296,100	3,296,100	1,063,729	2,232,371	32%
Charges for services	4,774,800	4,774,800	3,048,023	1,726,777	64%
Fines and forfeitures	235,000	235,000	64,747	170,253	28%
Investment earnings	100,000	100,000	62,558	37,442	63%
Miscellaneous revenue	241,000	241,000	138,439	102,561	57%
Total Revenues	<u>36,481,300</u>	<u>36,481,300</u>	<u>25,495,107</u>	<u>10,986,193</u>	<u>70%</u>
Expenditures					
Commission	417,760	417,760	165,562	252,198	40%
Administration	521,160	521,160	168,822	352,338	32%
City Clerk	630,700	630,700	188,676	442,024	30%
Finance	1,229,040	1,247,182	433,879	813,303	35%
Legal	274,000	274,000	80,408	193,592	29%
Boards & Committees	17,750	17,750	8,501	9,249	48%
Nondepartmental	979,330	1,000,446	155,915	844,531	16%
Growth Management	454,610	455,600	154,648	300,952	34%
Code Enforcement	425,100	425,100	136,158	288,942	32%
Public Works Administration	735,160	741,161	225,759	515,402	30%
Public Works Property Maintenance	828,470	831,620	158,290	673,330	19%
Public Works Parks	2,088,350	2,124,062	521,343	1,602,719	25%
Public Works - Fleet Services	357,160	357,160	101,544	255,616	28%
Police	15,494,500	15,494,500	4,669,091	10,825,409	30%
Fire	11,122,500	11,122,500	3,568,732	7,553,768	32%
Recreation	2,088,600	2,109,765	618,804	1,490,961	29%
Total Expenditures	<u>37,664,190</u>	<u>37,770,465</u>	<u>11,356,134</u>	<u>26,414,331</u>	<u>30%</u>
Transfers					
Transfers In	1,067,300	1,067,300	355,767	711,533	33%
Transfers Out	<u>(2,505,860)</u>	<u>(2,505,860)</u>	<u>(835,287)</u>	<u>(1,670,573)</u>	33%
Total Transfers	<u>(1,438,560)</u>	<u>(1,438,560)</u>	<u>(479,520)</u>	<u>(959,040)</u>	33%
Change in Fund Balance	(2,621,450)	(2,727,725)	13,659,452		
Fund balance, beginning of year - Projected	<u>2,623,176</u>	<u>2,623,176</u>	<u>2,623,176</u>		
Fund balance	<u>\$ 1,726</u>	<u>\$ (104,549)</u>	<u>\$ 16,282,628</u>		

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City of Cooper City
Building Services Fund - Budget to Actual

Unaudited

FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH JANUARY 31, 2019

	Original Budget	Amended Budget	Actuals	Available Balance	% Budget to Date
Revenues					
Licenses and Permits	\$ 1,049,430	\$ 1,049,430	\$ 373,141	\$ 676,289	36%
Investment earnings	-	-	384	(384)	0%
Miscellaneous revenue	4,240	4,240	824	3,416	19%
Total Revenues	<u>1,053,670</u>	<u>1,053,670</u>	<u>374,348</u>	<u>679,322</u>	<u>36%</u>
Expenditures					
Building	<u>1,182,430</u>	<u>1,182,430</u>	<u>286,262</u>	<u>896,168</u>	<u>24%</u>
Total Expenditures	<u>1,182,430</u>	<u>1,182,430</u>	<u>286,262</u>	<u>896,168</u>	<u>24%</u>
Transfers					
Transfers in	<u>125,860</u>	<u>125,860</u>	<u>41,953</u>	<u>83,907</u>	<u>33%</u>
Total Transfers	<u>125,860</u>	<u>125,860</u>	<u>41,953</u>	<u>83,907</u>	<u>33%</u>
Change in Fund Balance	(2,900)	(2,900)	130,040		
Fund balance, beginning of year - Projected	<u>249,209</u>	<u>249,209</u>	<u>249,209</u>		
Fund balance	<u>\$ 246,309</u>	<u>\$ 246,309</u>	<u>\$ 379,249</u>		

City of Cooper City
Road & Bridge Fund - Budget to Actual

Unaudited

FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH JANUARY 31, 2019

	Original Budget	Amended Budget	Actuals	Available Balance	% Budget to Date
Revenues					
Intergovernmental	\$ 850,000	\$ 850,000	\$ 294,556	\$ 555,444	35%
Investment earnings	4,000	4,000	4,476	(476)	112%
Total Revenues	<u>854,000</u>	<u>854,000</u>	<u>299,031</u>	<u>554,969</u>	35%
Expenditures					
Road & Bridge	1,749,000	1,898,986	292,137	1,606,849	15%
Total Expenditures	<u>1,749,000</u>	<u>1,898,986</u>	<u>292,137</u>	<u>1,606,849</u>	15%
Transfers					
Transfers In	445,000	445,000	148,333	296,667	33%
Total Transfers	<u>445,000</u>	<u>445,000</u>	<u>148,333</u>	<u>296,667</u>	33%
Change in Fund Balance	(450,000)	(599,986)	155,228		
Fund balance, beginning of year - Projected	<u>740,765</u>	<u>740,765</u>	<u>740,765</u>		
Fund balance	<u>\$ 290,765</u>	<u>\$ 140,779</u>	<u>\$ 895,993</u>		

City of Cooper City
Police Confiscation Fund - Budget to Actual

Unaudited

FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH JANUARY 31, 2019

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actuals</u>	<u>Available Balance</u>	<u>% Budget to Date</u>
Revenues					
Fines and forfeitures	-	-	1,056	(1,056)	0%
Investment earnings	-	-	673	(673)	0%
Total Revenues	<u>-</u>	<u>-</u>	<u>1,729</u>	<u>(1,729)</u>	<u>0%</u>
Expenditures					
Police	100,000	100,651	6,676	93,975	7%
Total Expenditures	<u>100,000</u>	<u>100,651</u>	<u>6,676</u>	<u>93,975</u>	
 Change in Fund Balance	 (100,000)	 (100,651)	 (4,947)		
 Fund balance, beginning of year - Projected	 <u>126,060</u>	 <u>126,060</u>	 <u>126,060</u>		
 Fund balance	 <u>\$ 26,060</u>	 <u>\$ 25,409</u>	 <u>\$ 121,113</u>		

City of Cooper City
Debt Service Fund - Budget to Actual

Unaudited

FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH JANUARY 31, 2019

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actuals</u>	<u>Available Balance</u>	<u>% Budget to Date</u>
Revenues					
Property Taxes	\$ 295,000	\$ 295,000	\$ 257,244	\$ 37,756	87%
Total Revenues	<u>295,000</u>	<u>295,000</u>	<u>257,244</u>	<u>37,756</u>	87%
Expenditures					
Debt Service	<u>295,000</u>	<u>295,000</u>	<u>93,952</u>	<u>201,048</u>	32%
Total Expenditures	<u>295,000</u>	<u>295,000</u>	<u>93,952</u>	<u>201,048</u>	32%
Change in Fund Balance	-	-	163,291		
Fund balance, beginning of year - Projected	<u>45,193</u>	<u>45,193</u>	<u>45,193</u>		
Fund balance	<u>\$ 45,193</u>	<u>\$ 45,193</u>	<u>\$ 208,485</u>		

City of Cooper City
Capital Improvement Fund - Budget to Actual

Unaudited

FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH JANUARY 31, 2019

	Original Budget	Amended Budget	Actuals	Available Balance	% Budget to Date
Revenues					
Impact fees	-	-	34,127	(34,127)	0%
Investment earnings	-	-	12,715	(12,715)	0%
Grant revenue	<u>550,000</u>	<u>550,000</u>	-	<u>550,000</u>	0%
Total Revenues	<u>550,000</u>	<u>550,000</u>	<u>46,843</u>	<u>503,157</u>	0%
Expenditures					
Capital Improvement	<u>2,485,000</u>	<u>8,689,438</u>	<u>2,817,924</u>	<u>5,871,513</u>	32%
Water & Wastewater Administration					
Total Expenditures	<u>2,485,000</u>	<u>8,689,438</u>	<u>2,817,924</u>	<u>5,871,513</u>	32%
Transfers					
Transfers In	<u>1,935,000</u>	<u>1,935,000</u>	<u>645,000</u>	<u>1,290,000</u>	33%
Total Transfers	<u>1,935,000</u>	<u>1,935,000</u>	<u>645,000</u>	<u>1,290,000</u>	33%
Change in Fund Balance	-	(6,204,438)	(2,126,082)		
Fund balance, beginning of year - Projected	<u>3,650,244</u>	<u>3,650,244</u>	<u>3,650,244</u>		
Fund balance	<u>\$ 3,650,244</u>	<u>\$ (2,554,194)</u>	<u>\$ 1,524,162</u>		

City of Cooper City
Parking Lot Fund - Budget to Actual
Unaudited
FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH JANUARY 31, 2019

	Original Budget	Amended Budget	Actuals	Available Balance	% Budget to Date
Revenues					
Charges for services	\$ 118,100	\$ 118,100	\$ 63,043	\$ 55,057	53%
Investment earnings	<u>200</u>	<u>200</u>	<u>299</u>	<u>(99)</u>	149%
Total Revenues	<u>118,300</u>	<u>118,300</u>	<u>63,342</u>	<u>54,958</u>	54%
Expenditures					
Parking Lot	<u>118,300</u>	<u>118,300</u>	<u>16,846</u>	<u>101,454</u>	14%
Total Expenditures	<u>118,300</u>	<u>118,300</u>	<u>16,846</u>	<u>101,454</u>	14%
Change in Fund Balance	-	-	46,496		
Net Position, beginning of year, Projected	<u>934,527</u>	<u>934,527</u>	<u>934,527</u>		
Net Position	<u>\$ 934,527</u>	<u>\$ 934,527</u>	<u>\$ 981,023</u>		

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City of Cooper City
Water and Sewer Funds - Budget to Actual
Unaudited
FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH JANUARY 31, 2019

	Original Budget	Amended Budget	Actuals	Available Balance	% Budget to Date
Revenues					
Charges for services	\$ 11,782,500	\$ 11,782,500	\$ 3,999,500	\$ 7,783,000	34%
Impact fees	-	-	72,972	(72,972)	0%
Investment earnings	18,200	18,200	38,387	(20,187)	211%
Miscellaneous revenue	13,000	13,000	40,974	(27,974)	315%
Total Revenues	<u>11,813,700</u>	<u>11,813,700</u>	<u>4,151,832</u>	<u>7,661,868</u>	35%
Expenditures					
Water Distribution	1,938,420	1,984,178	702,423	1,281,755	35%
Water Plant	2,275,410	3,684,034	893,891	2,790,143	24%
Wastewater Transmission	2,543,740	3,331,304	337,789	2,993,515	10%
Wastewater Plant	1,414,280	1,434,386	455,854	978,532	32%
Customer Service	427,920	427,920	133,237	294,684	31%
Water & Wastewater Administration	2,665,690	2,781,312	602,126	2,179,186	22%
Total Expenditures	<u>11,265,460</u>	<u>13,643,134</u>	<u>3,125,320</u>	<u>10,517,814</u>	23%
Transfers					
Transfers In	1,952,500	1,952,500	650,833	1,301,667	33%
Transfers Out	(2,952,500)	(2,952,500)	(984,167)	(1,968,333)	33%
Total Transfers	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>(333,333)</u>	<u>(666,667)</u>	33%
Change in Fund Balance	(451,760)	(2,829,434)	693,179		
Net Position, beginning of year, Projected	<u>53,426,963</u>	<u>53,426,963</u>	<u>53,426,963</u>		
Net Position	<u>\$ 52,975,203</u>	<u>\$ 50,597,529</u>	<u>\$ 54,120,142</u>		

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City of Cooper City
Stormwater Fund - Budget to Actual
Unaudited

FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH JANUARY 31, 2019

	Original Budget	Amended Budget	Actuals	Available Balance	% Budget to Date
Revenues					
Charges for services	\$ 319,000	\$ 319,000	\$ 104,207	\$ 214,793	33%
Investment earnings	9,100	9,100	10,117	(1,017)	111%
Total Revenues	<u>328,100</u>	<u>328,100</u>	<u>114,324</u>	<u>213,776</u>	35%
Expenditures					
Stormwater	<u>699,590</u>	<u>2,778,942</u>	<u>458,172</u>	<u>2,320,769</u>	16%
Total Expenditures	<u>699,590</u>	<u>2,778,942</u>	<u>458,172</u>	<u>2,320,769</u>	16%
Change in Fund Balance	(371,490)	(2,450,842)	(343,848)		
Net Position, beginning of year, Projected	<u>3,552,433</u>	<u>3,552,433</u>	<u>3,552,433</u>		
Net Position	<u>\$ 3,180,943</u>	<u>\$ 1,101,592</u>	<u>\$ 3,208,585</u>		

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