COOPER CITY
Someplace Special

CITY MANAGER'S OFFICE
CITY OF COOPER CITY
P.O. BOX 290910
COOPER CITY, FL 33329-0910
T: 954-434-4300
F: 954-434-5099
E: coopercityhall2ndcoopercityfl.org

MEMORANDUM

TO: Mayor & Commission

FROM: Bruce D. Loucks, City Manager

DATE: October 27, 2016

RE: Quarterly Report – 4th Quarter (Ending 9/30/16)

Please find attached the 4th Quarter Financial information. These amounts reflect unaudited amounts and as adjustments are made, there will be variation from these amounts to the final amounts. The attached tables include:

1. Status of the General Employee Pension Plan.
2. Departmental Revenue Summaries by Fund

   For each fund there are two tables; one which reflects revenues by major categories and secondly, a table which reflects department expenditures within these funds. As both revenues and expenditures do not reflect end-of-year adjusted entries, these amounts will vary from those in the Comprehensive Annual Financial Report.

   A. The City's major operating fund, the General Fund, received revenues in the amount of $32,041,962. Property taxes were $14,442,639 (99% of budget).

      Expenditures in the General Fund were $31,054,354 (95% of budget); exceeding revenues by $987,608.

   B. The Building Inspection Services Fund, which reflects the activities of the Building Department, had permit revenues in the amount of $668,414, which is less than expenditures of $1,060,257. Building permit revenues are erratic, depending on construction activity.

   C. The Road & Bridge Fund's primary revenues are gas taxes and a transfer from the General Fund. These revenues are at 83% of budget and are greater than Public Works operating expenses by $85,674. (Note: Public Works operating expenses are both in the General Fund and the Road & Bridge Fund).

   D. The Storm Water Utility Fund's storm water fees and interest earnings were $283,706. Expenditures were $287,711. The difference was provided for by fund balance from the prior years.

   E. The Water & Sewer Utility's revenues, which are water and sewer fees, reflect revenues of $11,379,754. Expenditures ($16,116,883) are greater than revenues by $4,737,129 and reflect significant capital expenses provided for by fund balances.

cc: Departmental Directors

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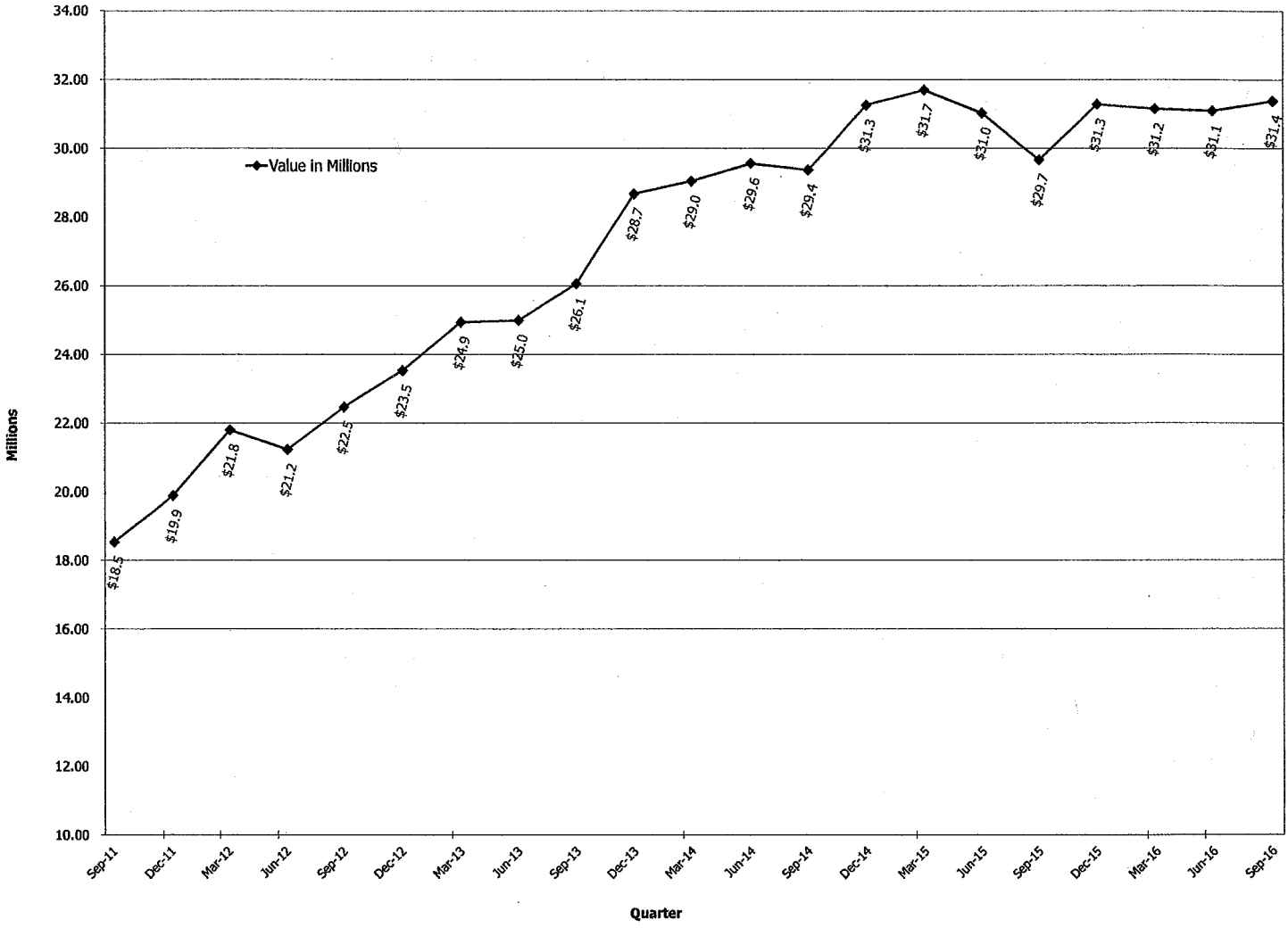
cc: Departmental Directors

General Employees Pension Plan
Market Value of Investment Funds



GENERAL FUND

REVENUE REPORT FOR CITY OF COOPER CITY

PERIOD ENDING 09/30/2016

% Fiscal Year Completed: 100.00

MONTHLY SUMMARY REPORT

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 09/30/2016 INCREASE (DECREASE)	2015-16 AMENDED BUDGET	YTD BALANCE 09/30/2016 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 001 - GENERAL FUND						
Net	TAXES-PROPERTY VALUE	0.00	14,467,802.00	14,442,639.30	25,162.70	99.83
Net	TAXES-UTILITY SERVICES	262,356.78	2,335,000.00	2,341,260.96	(6,260.96)	100.27
Net	TAX-COMMUNICATIONS SERVICE	82,849.28	1,300,000.00	1,088,783.52	211,216.48	83.75
Net	TAX-LOCAL BUSINESS	34,460.37	540,000.00	475,609.56	64,390.44	88.08
Net	PERMITS	682.00	4,000.00	8,887.30	(4,887.30)	222.18
Net	FEES-FRANCHISE	254,662.80	2,825,100.00	2,714,959.60	110,140.40	96.10
Net	GRANTS-FEDERAL	46,547.30	64,535.00	899,451.39	(834,916.39)	1,393.74
Net	GRANTS-STATE	0.00	0.00	3,732.97	(3,732.97)	100.00
Net	SHARED REVENUES-STATE	259,889.94	3,100,000.00	3,298,126.64	(198,126.64)	106.39
Net	SHARED REVENUES-OTHER LOCAL UNITS	1,410.33	763,000.00	35,248.74	727,751.26	4.62
Net	SERVICE CHARGES-GENERAL GOVERNMENT	5,800.00	120,000.00	115,710.18	4,289.82	96.43
Net	SERVICE CHARGES-PUBLIC SAFETY	127,473.77	4,041,000.00	3,946,061.20	94,938.80	97.65
Net	SERVICE CHARGES-CULTURE/RECREATION	35,562.95	541,000.00	548,382.99	(7,382.99)	101.36
Net	SERVICE CHARGES-OTHER	1,417.00	48,500.00	47,548.00	952.00	98.04
Net	JUDGEMENTS & FINES-OTHER	13,763.02	130,000.00	168,169.27	(38,169.27)	129.36
Net	FINES-LOCAL	8,744.00	150,000.00	384,628.73	(234,628.73)	256.42
Net	INTEREST & OTHER EARNINGS	0.00	80,000.00	103,099.88	(23,099.88)	128.87
Net	SALES-DISPOSITION OF FIXED ASSETS	0.00	1,000.00	0.00	1,000.00	0.00
Net	CONTRIBUTIONS-PRIVATE SOURCE & DONATIONS	0.00	37,000.00	29,100.00	7,900.00	78.65
Net	MISCELLANEOUS REVENUES-OTHER	6,132.98	186,000.00	203,826.95	(17,826.95)	109.58
Net	INTERFUND GROUP TRANSFERS IN	98,894.58	1,186,735.00	1,186,734.96	0.04	100.00
Net	APPROPRIATION FROM FUND BALANCE	0.00	1,218,478.34	0.00	1,218,478.34	0.00
TOTAL Revenues		1,240,647.10	33,139,150.34	32,041,962.14	1,097,188.20	96.69
Fund 001 - GENERAL FUND: TOTAL REVENUES		1,240,647.10	33,139,150.34	32,041,962.14	1,097,188.20	96.69

EXPENDITURE REPORT FOR CITY OF COOPER CITY

PERIOD ENDING 09/30/2016
% Fiscal Year Completed: 100.00
MONTHLY SUMMARY REPORT

GL NUMBER DESCRIPTION	ACTIVITY FOR MONTH 09/30/16 INCR (DECR)	2015-16 AMENDED BUDGET	YTD BALANCE 09/30/2016 NORM (ABNORM)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 001 - GENERAL FUND						
100-CITY COMMISSION	22,263.06	414,209.00	379,312.34	0.00	34,896.66	91.58
110-ADMINISTRATION	36,141.24	474,720.00	443,863.88	10,135.52	20,720.60	95.64
120-CITY CLERK	47,610.06	601,306.00	564,831.09	810.00	35,664.91	94.07
130-FINANCE	76,754.94	1,028,221.50	962,398.08	29,608.01	36,215.41	96.48
150-LEGAL	25,593.07	247,000.00	214,778.64	0.00	32,221.36	86.95
180-BOARDS & COMMITTEES	40.21	11,200.00	7,924.61	0.00	3,275.39	70.76
190-NONDEPARTMENTAL	479,797.36	3,596,697.20	3,093,711.59	21,315.20	481,670.41	86.61
212-COMPREHENSIVE PLANNING	27,536.39	448,505.00	382,149.59	7,046.92	59,308.49	86.78
213-CODE ENFORCEMENT	31,297.66	372,600.00	364,026.92	0.00	8,573.08	97.70
311-PUBLIC WORKS ADMINISTRATION	68,973.25	622,055.00	561,800.77	22,221.28	38,032.95	93.89
312-PROPERTY MAINTENANCE	59,364.62	741,064.50	604,804.46	98,805.69	37,454.35	94.95
314-PARKS	227,853.56	1,536,410.14	1,354,811.72	58,565.97	123,032.45	91.99
316-FLEET SERVICES	37,090.47	366,198.00	302,260.11	580.74	63,357.15	82.70
510-POLICE	857,775.69	12,154,226.00	11,843,966.76	0.00	310,259.24	97.45
610-FIRE	784,828.89	8,909,374.00	8,582,766.70	2,261.10	324,346.20	96.36
710-RECREATION	113,293.06	1,615,364.00	1,390,947.19	91,381.60	133,035.21	91.76
Fund 001 - GENERAL FUND:						
TOTAL EXPENDITURES	2,896,213.53	33,139,150.34	31,054,354.45	342,732.03	1,742,063.86	94.74

BUILDING SERVICES FUND

REVENUE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 09/30/2016
% Fiscal Year Completed: 100.00
MONTHLY SUMMARY REPORT

GL NUMBER DESCRIPTION	ACTIVITY FOR MONTH 09/30/2016 INCREASE (DECREASE)	2015-16 AMENDED BUDGET	YTD BALANCE 09/30/2016 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 002 - BLDG INSPECTION SERVICES					
Net PERMITS	69,715.40	724,200.00	625,089.60	99,110.40	86.31
Net SERVICE CHARGES-OTHER	2,297.00	97,000.00	37,019.00	59,981.00	38.16
Net INTEREST & OTHER EARNINGS	0.00	6,000.00	3,225.18	2,774.82	53.75
Net MISCELLANEOUS REVENUES-OTHER	174.00	3,000.00	3,080.95	(80.95)	102.70
Net APPROPRIATION FROM FUND BALANCE	0.00	295,025.00	0.00	295,025.00	0.00
TOTAL Revenues	72,186.40	1,125,225.00	668,414.73	456,810.27	59.40
Fund 002 - BLDG INSPECTION SERVICES: TOTAL REVENUES	72,186.40	1,125,225.00	668,414.73	456,810.27	59.40

EXPENDITURE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 09/30/2016
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MONTHLY SUMMARY REPORT

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 09/30/16 INCR (DECR)	2015-16 AMENDED BUDGET	YTD BALANCE 09/30/2016 NORM (ABNORM)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 002 - BLDG INSPECTION SERVICES							
211-BUILDING		89,975.99	1,125,225.00	1,060,257.40	2,956.50	62,011.10	94.49
Fund 002 - BLDG INSPECTION SERVICES:							
TOTAL EXPENDITURES		89,975.99	1,125,225.00	1,060,257.40	2,956.50	62,011.10	94.49

ROAD & BRIDGE TAX FUND

REVENUE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 09/30/2016
% Fiscal Year Completed: 100.00
MONTHLY SUMMARY REPORT

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 09/30/2016 INCREASE (DECREASE)	2015-16 AMENDED BUDGET	YTD BALANCE 09/30/2016 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 103 - ROAD & BRIDGE						
Net INTEREST & OTHER EARNINGS		0.00	0.00	3,087.19	(3,087.19)	100.00
Net INTERFUND GROUP TRANSFERS IN		58,763.83	705,166.00	705,165.96	0.04	100.00
Net APPROPRIATION FROM FUND BALANCE		0.00	291,338.41	0.00	291,338.41	0.00
Net TAXES-LOCAL OPTION, USE & FUEL		50,274.90	570,000.00	596,831.88	(26,831.88)	104.71
TOTAL Revenues		109,038.73	1,566,504.41	1,305,085.03	261,419.38	83.31
Fund 103 - ROAD & BRIDGE:						
TOTAL REVENUES		109,038.73	1,566,504.41	1,305,085.03	261,419.38	83.31

EXPENDITURE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 09/30/2016
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MONTHLY SUMMARY REPORT

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Fund 103 - ROAD & BRIDGE							
313-STREETS MAINTENANCE		168,816.99	1,566,504.41	1,219,411.01	245,367.38	101,726.02	93.51
Fund 103 - ROAD & BRIDGE:							
TOTAL EXPENDITURES		168,816.99	1,566,504.41	1,219,411.01	245,367.38	101,726.02	93.51

STORM WATER UTILITY FUND

REVENUE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 09/30/2016
% Fiscal Year Completed: 100.00
MONTHLY SUMMARY REPORT

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Fund 440 - STORM WATER						
Net SERVICE CHARGES-PHYSICAL ENVIRONMENT		23,360.22	213,000.00	280,047.05	(67,047.05)	131.48
Net PROCEEDS		0.00	1,600,000.00	0.00	1,600,000.00	0.00
Net PROPRIETARY NON-OPERATING SOURCES		0.00	252,172.80	3,659.05	248,513.75	1.45
TOTAL Revenues		23,360.22	2,065,172.80	283,706.10	1,781,466.70	13.74
Fund 440 - STORM WATER:						
TOTAL REVENUES		23,360.22	2,065,172.80	283,706.10	1,781,466.70	13.74

Approved by State Board of Accounts for the City Of Cooper City, 2013

EXPENDITURE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 09/30/2016
% Fiscal Year Completed: 100.00
MONTHLY SUMMARY REPORT

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 09/30/16 INCR (DECR)	2015-16 AMENDED BUDGET	YTD BALANCE 09/30/2016 NORM (ABNORM)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 440 - STORM WATER							
315-STORM WATER		16,096.76	2,065,172.80	287,711.18	152,125.62	1,625,336.00	21.30
Fund 440 - STORM WATER:							
TOTAL EXPENDITURES		16,096.76	2,065,172.80	287,711.18	152,125.62	1,625,336.00	21.30

WATER & SEWER UTILITY FUND

REVENUE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 09/30/2016
% Fiscal Year Completed: 100.00
MONTHLY SUMMARY REPORT

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Fund 450 - WATER & SEWER UTILITY FUND						
Net	SERVICE CHARGES-OTHER	0.00	20,000.00	136,104.07	(116,104.07)	680.52
Net	MISCELLANEOUS REVENUES-OTHER	0.00	13,000.00	13,000.00	0.00	100.00
Net	SERVICE CHARGES-PHYSICAL ENVIRONMENT	969,037.07	11,610,000.00	11,184,841.31	425,158.69	96.34
Net	PROPRIETARY NON-OPERATING SOURCES	4,206.13	7,570,686.35	45,808.69	7,524,877.66	0.61
TOTAL Revenues		973,243.20	19,213,686.35	11,379,754.07	7,833,932.28	59.23
Fund 450 - WATER & SEWER UTILITY FUND: TOTAL REVENUES		973,243.20	19,213,686.35	11,379,754.07	7,833,932.28	59.23
TOTAL REVENUES - ALL FUNDS		2,418,475.65	57,109,738.90	45,678,922.07	11,430,816.83	79.98

EXPENDITURE REPORT FOR CITY OF COOPER CITY
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Fund 450 - WATER & SEWER UTILITY FUND							
910-WATER DISTRIBUTION		75,288.16	1,720,719.00	1,466,654.23	113,372.90	140,691.87	91.82
911-WATER PLANT		143,386.96	1,756,824.30	1,549,876.93	60,711.34	146,236.03	91.68
930-WASTEWATER TRANSMISSION		78,234.12	1,613,575.00	956,425.86	538,111.20	119,037.94	92.62
931-WASTEWATER PLANT		126,415.56	1,403,407.70	1,269,931.23	44,069.85	89,406.62	93.63
940-CUSTOMER SERVICE		30,709.08	407,109.00	381,665.19	0.00	25,443.81	93.75
950-WATER & WASTEWATER ADMINISTRATION		934,318.61	12,312,051.35	10,492,329.71	50,218.30	1,769,503.34	85.63
Fund 450 - WATER & SEWER UTILITY FUND:							
TOTAL EXPENDITURES		1,388,352.49	19,213,686.35	16,116,883.15	806,483.59	2,290,319.61	88.08
TOTAL EXPENDITURES - ALL FUNDS		4,559,455.76	57,109,738.90	49,738,617.19	1,549,665.12	5,821,456.59	89.81