COOPER CITY
Someplace Special

CITY MANAGER'S OFFICE
CITY OF COOPER CITY
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MEMORANDUM

TO: Mayor & Commission

FROM: Bruce D. Loucks, City Manager

DATE: July 20, 2016

RE: Quarterly Report – 3rd Quarter (Ending 06/30/16)

Please find attached the 3rd Quarter Financial information. The attached tables include:

1. Status of the General Employee Pension Plan.
2. Revenue and Expenditure Summaries by Fund

For each fund there are two tables; one which reflects revenues by major categories and secondly, a table which reflects department expenditures within these funds.

A. The City's major operating fund, the General Fund, received revenues in the amount of $28,178,836. Property taxes were $14,266,851 (99% of budget) as most property taxes are received in the first two quarters of the fiscal year.

Expenditures in the General Fund were $22,568,024 (69% of budget).

For the General Fund, revenues exceeded expenditures by $5,610,812.

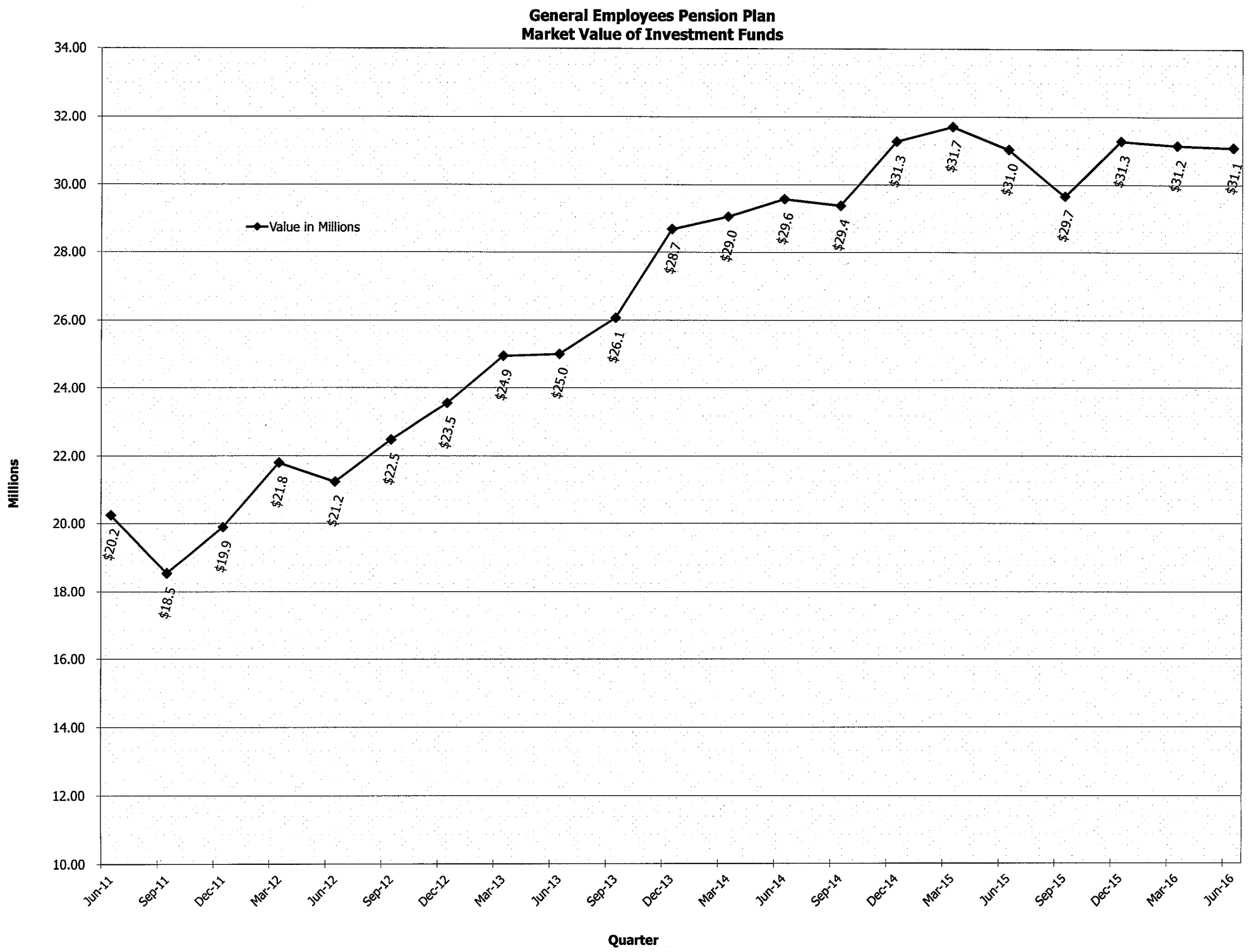
B. The Building Inspection Services Fund, which reflects the activities of the Building Department, had permit revenues in the amount of $475,015 (42% of budget); expenditures were $758,850 (68% of budget). Expenditures in excess of revenues were provided for through fund balance. Building permit revenues are erratic, depending on construction activity.

C. The Road & Bridge Fund's primary revenues are gas taxes and a transfer from the General Fund. These revenues are at 58% of budget and were greater than Public Works operating expenses by $10,131. (Note: Public Works operating expenses are both in the General Fund and the Road & Bridge Fund).

D. The Storm Water Utility Fund's storm water fees and interest earnings were $213,142 (10% of budget) and are less than expenditures by $19,801.

E. The Water & Sewer Utility's revenues, which are water and sewer fees, are at 43% of budget. Revenues of $8,321,688 are less than expenditures of $12,565,161 (71% of budget). Expenditures in excess of revenues were provided for through fund balance.

cc: Departmental Directors


General Employees Pension Plan
Market Value of Investment Funds
Value in Millions
Millions
Quarter
34.00
32.00
30.00
28.00
26.00
24.00
22.00
20.00
18.00
16.00
14.00
12.00
10.00
$20.2
$18.5
$19.9
$21.8
$21.2
$22.5
$23.5
$24.9
$25.0
$26.1
$28.7
$29.0
$29.6
$29.4
$31.3
$31.7
$31.0
$29.7
$31.3
$31.2
$31.1
Jun-11
Sep-11
Dec-11
Mar-12
Jun-12
Sep-12
Dec-12
Mar-13
Jun-13
Sep-13
Dec-13
Mar-14
Jun-14
Sep-14
Dec-14
Mar-15
Jun-15
Sep-15
Dec-15
Mar-16
Jun-16

GENERAL FUND

REVENUE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 06/30/2016
% Fiscal Year Completed: 74.86
MONTHLY SUMMARY REPORT

GL NUMBER DESCRIPTION	ACTIVITY FOR MONTH 06/30/2016 INCREASE (DECREASE)	2015-16 AMENDED BUDGET	YTD BALANCE 06/30/2016 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 001 - GENERAL FUND					
TAXES-PROPERTY VALUE	72,268.70	14,467,802.00	14,266,851.45	200,950.55	98.61
TAXES-UTILITY SERVICES	188,419.65	2,335,000.00	1,676,337.83	658,662.17	71.79
TAX-COMMUNICATIONS SERVICE	85,507.76	1,300,000.00	834,834.47	465,165.53	64.22
TAX-LOCAL BUSINESS	940.98	540,000.00	493,415.47	46,584.53	91.37
PERMITS	638.00	4,000.00	4,976.30	(976.30)	124.41
FEES-FRANCHISE	204,133.27	2,825,100.00	2,002,371.76	822,728.24	70.88
GRANTS-FEDERAL	0.00	64,535.00	850,118.12	(785,583.12)	1,317.30
GRANTS-STATE	0.00	0.00	3,732.97	(3,732.97)	100.00
SHARED REVENUES-STATE	265,099.47	3,100,000.00	2,401,102.50	698,897.50	77.45
SHARED REVENUES-OTHER LOCAL UNITS	1,342.35	763,000.00	20,889.63	742,110.37	2.74
SERVICE CHARGES-GENERAL GOVERNMENT	15,920.90	120,000.00	92,005.18	27,994.82	76.67
SERVICE CHARGES-PUBLIC SAFETY	98,340.99	4,041,000.00	3,554,766.83	486,233.17	87.97
SERVICE CHARGES-CULTURE/RECREATION	94,071.33	541,000.00	385,285.68	155,714.32	71.22
SERVICE CHARGES-OTHER	9,890.00	48,500.00	35,812.00	12,688.00	73.84
JUDGEMENTS & FINES-OTHER	31,741.53	130,000.00	126,428.67	3,571.33	97.25
FINES-LOCAL	61,577.26	150,000.00	360,307.73	(210,307.73)	240.21
INTEREST & OTHER EARNINGS	20,814.89	80,000.00	94,653.21	(14,653.21)	118.32
SALES-DISPOSITION OF FIXED ASSETS	0.00	1,000.00	0.00	1,000.00	0.00
CONTRIBUTIONS-PRIVATE SOURCE & DONATIONS	0.00	37,000.00	20,625.00	16,375.00	55.74
MISCELLANEOUS REVENUES-OTHER	5,934.52	186,000.00	163,165.41	22,834.59	87.72
INTERFUND GROUP TRANSFERS IN	0.00	1,186,735.00	791,156.64	395,578.36	66.67
APPROPRIATION FROM FUND BALANCE	0.00	1,218,478.34	0.00	1,218,478.34	0.00
TOTAL Revenues	1,156,641.60	33,139,150.34	28,178,836.85	4,960,313.49	85.03
Fund 001 - GENERAL FUND: TOTAL REVENUES	1,156,641.60	33,139,150.34	28,178,836.85	4,960,313.49	85.03

EXPENDITURE REPORT FOR CITY OF COOPER CITY

PERIOD ENDING 06/30/2016

% Fiscal Year Completed: 74.86

MONTHLY SUMMARY REPORT

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 06/30/16 INCR (DECR)	2015-16 AMENDED BUDGET	YTD BALANCE 06/30/2016 NORM (ABNORM)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 001 - GENERAL FUND							
100-CITY COMMISSION		32,971.68	387,209.00	288,315.72	0.00	98,893.28	74.46
110-ADMINISTRATION		36,527.20	462,162.00	322,238.72	0.00	139,923.28	69.72
120-CITY CLERK		44,808.10	585,106.00	412,641.35	3,997.50	168,467.15	71.21
130-FINANCE		65,624.11	1,007,641.50	713,144.62	19,449.65	275,047.23	72.70
150-LEGAL		21,394.69	254,000.00	136,730.48	0.00	117,269.52	53.83
180-BOARDS & COMMITTEES		0.00	11,200.00	7,311.47	0.00	3,888.53	65.28
190-NONDEPARTMENTAL		38,149.55	3,780,235.20	2,025,465.95	22,413.20	1,732,356.05	54.17
212-COMPREHENSIVE PLANNING		29,263.19	430,505.00	286,063.81	6,500.00	137,941.19	67.96
213-CODE ENFORCEMENT		29,934.66	372,600.00	271,337.44	0.00	101,262.56	72.82
311-PUBLIC WORKS ADMINISTRATION		52,969.25	587,873.00	390,735.18	21,746.85	175,390.97	70.17
312-PROPERTY MAINTENANCE		56,747.29	680,492.50	442,226.32	46,970.86	191,295.32	71.89
314-PARKS		95,984.30	1,544,454.14	870,532.28	152,705.85	521,216.01	66.25
316-FLEET SERVICES		25,205.28	381,508.00	219,105.69	0.00	162,402.31	57.43
510-POLICE		1,013,047.78	12,165,000.00	8,982,541.73	0.00	3,182,458.27	73.84
610-FIRE		781,465.01	8,866,800.00	6,226,874.51	2,143.80	2,637,781.69	70.25
710-RECREATION		138,791.27	1,622,364.00	972,758.89	97,640.77	551,964.34	65.98
Fund 001 - GENERAL FUND:							
TOTAL EXPENDITURES		2,462,883.36	33,139,150.34	22,568,024.16	373,568.48	10,197,557.70	69.23

BUILDING SERVICES FUND

REVENUE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 06/30/2016
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MONTHLY SUMMARY REPORT

;L NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 06/30/2016 INCREASE (DECREASE)	2015-16 AMENDED BUDGET	YTD BALANCE 06/30/2016 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
'und 002 - BLDG INSPECTION SERVICES						
PERMITS		59,133.00	724,200.00	442,191.20	282,008.80	61.06
SERVICE CHARGES-OTHER		2,851.00	97,000.00	27,327.00	69,673.00	28.17
INTEREST & OTHER EARNINGS		542.54	6,000.00	2,980.62	3,019.38	49.68
MISCELLANEOUS REVENUES-OTHER		108.00	3,000.00	2,516.95	483.05	83.90
APPROPRIATION FROM FUND BALANCE		0.00	295,025.00	0.00	295,025.00	0.00
TOTAL Revenues		62,634.54	1,125,225.00	475,015.77	650,209.23	42.22
'und 002 - BLDG INSPECTION SERVICES:						
OTAL REVENUES		62,634.54	1,125,225.00	475,015.77	650,209.23	42.22

EXPENDITURE REPORT FOR CITY OF COOPER CITY
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MONTHLY SUMMARY REPORT

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Fund 002 - BLDG INSPECTION SERVICES							
211-BUILDING		66,399.98	1,125,225.00	758,850.16	4,750.00	361,624.84	67.86
Fund 002 - BLDG INSPECTION SERVICES:							
TOTAL EXPENDITURES		66,399.98	1,125,225.00	758,850.16	4,750.00	361,624.84	67.86

ROAD & BRIDGE TAX FUND

REVENUE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 06/30/2016
% Fiscal Year Completed: 74.86
MONTHLY SUMMARY REPORT

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'und 103 - ROAD & BRIDGE						
INTEREST & OTHER EARNINGS		534.30	0.00	2,699.32	(2,699.32)	100.00
INTERFUND GROUP TRANSFERS IN		0.00	705,166.00	470,110.64	235,055.36	66.67
APPROPRIATION FROM FUND BALANCE		0.00	291,338.41	0.00	291,338.41	0.00
TAXES-LOCAL OPTION, USE & FUEL		49,843.98	570,000.00	442,369.75	127,630.25	77.61
TOTAL Revenues		50,378.28	1,566,504.41	915,179.71	651,324.70	58.42
'und 103 - ROAD & BRIDGE:						
'OTAL REVENUES		50,378.28	1,566,504.41	915,179.71	651,324.70	58.42

EXPENDITURE REPORT FOR CITY OF COOPER CITY
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MONTHLY SUMMARY REPORT

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Fund 103 - ROAD & BRIDGE							
313-STREETS MAINTENANCE		71,709.05	1,566,504.41	905,048.80	200,383.77	461,071.84	70.57
Fund 103 - ROAD & BRIDGE:							
TOTAL EXPENDITURES		71,709.05	1,566,504.41	905,048.80	200,383.77	461,071.84	70.57

STORM WATER UTILITY FUND

REVENUE REPORT FOR CITY OF COOPER CITY
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MONTHLY SUMMARY REPORT

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Fund 440 - STORM WATER						
SERVICE CHARGES-PHYSICAL ENVIRONMENT		23,412.14	213,000.00	209,861.44	3,138.56	98.53
PROCEEDS		0.00	1,600,000.00	0.00	1,600,000.00	0.00
PROPRIETARY NON-OPERATING SOURCES		706.98	252,172.80	3,280.94	248,891.86	1.30
TOTAL Revenues		24,119.12	2,065,172.80	213,142.38	1,852,030.42	10.32
Fund 440 - STORM WATER:						
TOTAL REVENUES		24,119.12	2,065,172.80	213,142.38	1,852,030.42	10.32

EXPENDITURE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 06/30/2016
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MONTHLY SUMMARY REPORT

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 06/30/16 INCR (DECR)	2015-16 AMENDED BUDGET	YTD BALANCE 06/30/2016 NORM (ABNORM)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 440 - STORM WATER							
315-STORM WATER		46,422.10	2,065,172.80	232,943.37	148,611.87	1,683,617.56	18.48
Fund 440 - STORM WATER:							
TOTAL EXPENDITURES		46,422.10	2,065,172.80	232,943.37	148,611.87	1,683,617.56	18.48

WATER & SEWER UTILITY FUND

REVENUE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 06/30/2016
% Fiscal Year Completed: 74.86
MONTHLY SUMMARY REPORT

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 06/30/2016 INCREASE (DECREASE)	2015-16 AMENDED BUDGET	YTD BALANCE 06/30/2016 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 450 - WATER & SEWER UTILITY FUND						
SERVICE CHARGES-OTHER		0.00	20,000.00	68,273.75	(48,273.75)	341.37
MISCELLANEOUS REVENUES-OTHER		0.00	13,000.00	0.00	13,000.00	0.00
SERVICE CHARGES-PHYSICAL ENVIRONMENT		1,025,707.56	11,610,000.00	8,219,761.92	3,390,238.08	70.80
PROPRIETARY NON-OPERATING SOURCES		4,682.18	7,570,686.35	33,633.18	7,537,053.17	0.44
TOTAL Revenues		1,030,389.74	19,213,686.35	8,321,668.85	10,892,017.50	43.31
Fund 450 - WATER & SEWER UTILITY FUND: TOTAL REVENUES		1,030,389.74	19,213,686.35	8,321,668.85	10,892,017.50	43.31
TOTAL REVENUES - ALL FUNDS		2,324,163.28	57,109,738.90	38,103,843.56	19,005,895.34	100.00

EXPENDITURE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 06/30/2016
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MONTHLY SUMMARY REPORT

GL NUMBER DESCRIPTION	ACTIVITY FOR MONTH 06/30/16 INCR (DECR)	2015-16 AMENDED BUDGET	YTD BALANCE 06/30/2016 NORM (ABNORM)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 450 - WATER & SEWER UTILITY FUND						
910-WATER DISTRIBUTION	173,066.57	1,718,519.00	1,149,561.19	103,154.98	465,802.83	72.90
911-WATER PLANT	148,821.43	1,772,518.00	1,150,192.77	167,334.10	454,991.13	74.33
930-WASTEWATER TRANSMISSION	99,694.42	1,605,814.00	717,596.91	550,221.34	337,995.75	78.95
931-WASTEWATER PLANT	111,470.64	1,409,914.00	947,042.32	93,739.51	369,132.17	73.82
940-CUSTOMER SERVICE	29,710.75	399,809.00	276,668.25	1,498.34	121,642.41	69.57
950-WATER & WASTEWATER ADMINISTRATION	181,596.45	12,307,112.35	8,324,099.50	87,135.35	3,895,877.50	68.34
Fund 450 - WATER & SEWER UTILITY FUND:						
TOTAL EXPENDITURES	744,360.26	19,213,686.35	12,565,160.94	1,003,083.62	5,645,441.79	70.62
TOTAL EXPENDITURES - ALL FUNDS	3,391,774.75	57,109,738.90	37,030,027.43	1,730,397.74	18,349,313.73	67.87