COOPER CITY
Someplace Special

CITY MANAGER'S OFFICE
CITY OF COOPER CITY
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MEMORANDUM

TO: Mayor & Commission

FROM: Bruce D. Loucks, City Manager

DATE: April 28, 2015

RE: Quarterly Report – 2nd Quarter (Ending 03/31/15)

Please find attached the 2nd Quarter Financial information. The attached tables include:

1. Status of the General Employee Pension Plan.
2. Revenue and Expenditure Summaries by Fund

For each fund there are two tables; one which reflects revenues by major categories and secondly, a table which reflects department expenditures within these funds.

A. The City's major operating fund, the General Fund, received revenues in the amount of $21,414,771. Property taxes were $12,260,677 (93% of budget) as most property taxes are received in the first two quarters of the fiscal year.

Expenditures in the General Fund were $14,138,907 (47% of budget).

For the General Fund, revenues exceeded expenditures by $7,275,864.

B. The Building Inspection Services Fund, which reflects the activities of the Building Department, had permit revenues in the amount of $345,499 (32% of budget); expenditures were $485,785 (45% of budget). Expenditures in excess of revenues were provided for through fund balance. Building permit revenues are erratic, depending on construction activity.

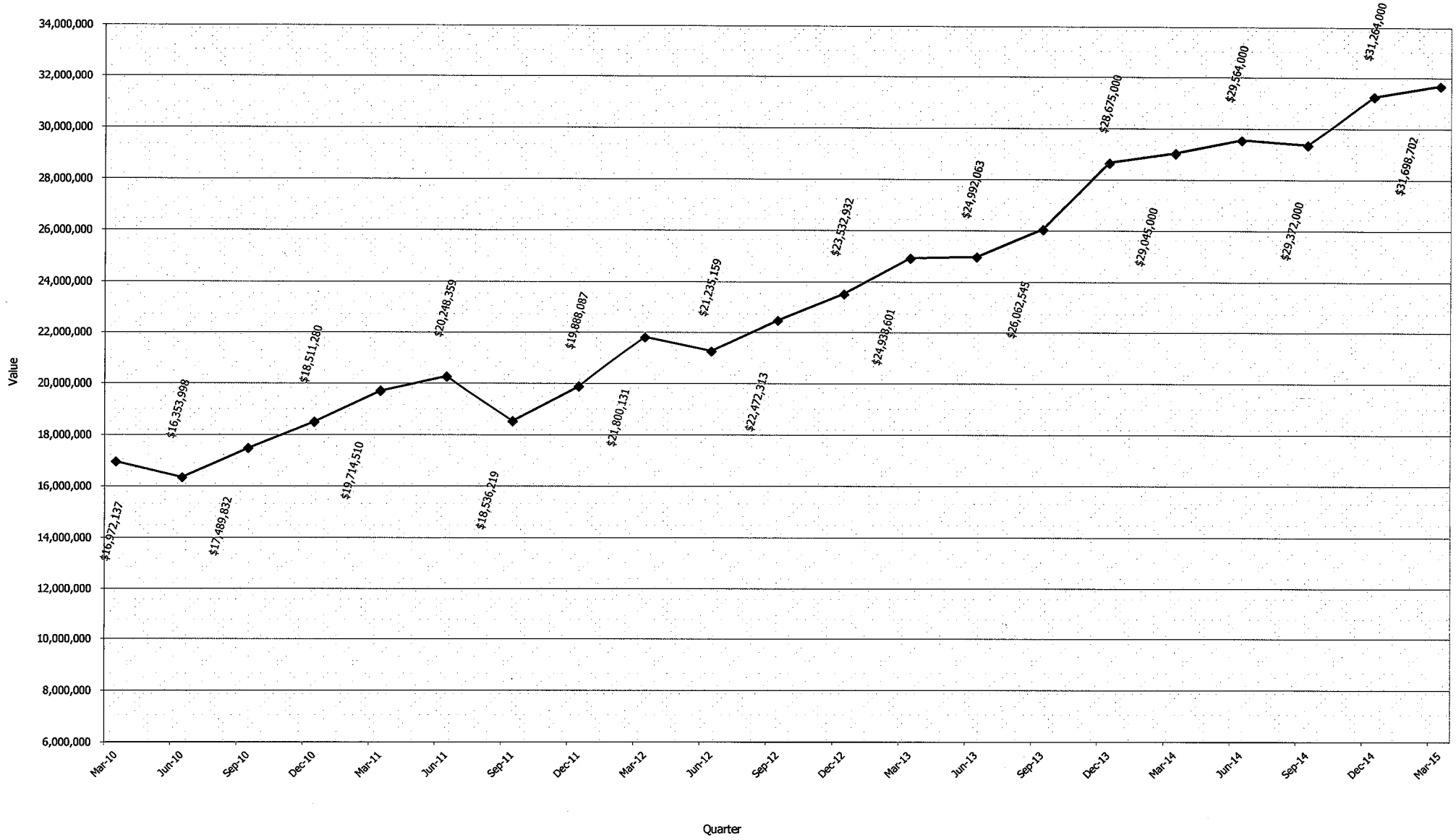
C. The Road & Bridge Fund's primary revenues are gas taxes and a transfer from the General Fund. These revenues are at 51% of budget and were greater than Public Works operating expenses by $144,694. (Note: Public Works operating expenses are both in the General Fund and the Road & Bridge Fund).

D. The Storm Water Utility Fund's storm water fees and interest earnings were $60,200 (7% of budget) and are less than expenditures by $83,409.

E. The Water & Sewer Utility's revenues, which are water and sewer fees, are at 32% of budget. Revenues of $5,445,203 are less than expenditures of $6,740,118 (43% of budget). Expenditures in excess of revenues were provided for through fund balance.

cc: Departmental Directors

General Employees Pension Plan
Market Value of Investment Funds



GENERAL FUND

REVENUE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 03/31/2015
% Fiscal Year Completed: 49.86
QUARTERLY REPORT

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 03/31/2015 INCREASE (DECREASE)	2014-15 AMENDED BUDGET	YTD BALANCE 03/31/2015 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 001 - GENERAL FUND						
TAXES-PROPERTY VALUE		225,352.96	13,230,000.00	12,260,677.05	969,322.95	92.67
TAXES-UTILITY SERVICES		155,882.97	2,185,000.00	1,149,151.83	1,035,848.17	52.59
TAX-COMMUNICATIONS SERVICE		101,722.09	1,300,000.00	623,691.84	676,308.16	47.98
TAX-LOCAL BUSINESS		0.00	600,000.00	293,141.00	306,859.00	48.86
PERMITS		1,007.00	4,000.00	3,809.00	191.00	95.23
FEES-FRANCHISE		204,614.14	2,730,700.00	1,436,173.07	1,294,526.93	52.59
GRANTS-FEDERAL		0.00	86,333.00	11,339.71	74,993.29	13.13
GRANTS-STATE		0.00	7,000.00	6,917.66	82.34	98.82
SHARED REVENUES-STATE		243,309.04	3,038,200.00	1,472,146.53	1,566,053.47	48.45
GRANTS-OTHER LOCAL UNITS		0.00	15,000.00	10,000.00	5,000.00	66.67
SHARED REVENUES-OTHER LOCAL UNITS		1,776.41	60,000.00	28,262.60	31,737.40	47.10
SERVICE CHARGES-GENERAL GOVERNMENT		16,810.00	110,000.00	52,670.00	57,330.00	47.88
SERVICE CHARGES-PUBLIC SAFETY		103,034.37	4,050,000.00	2,897,125.54	1,152,874.46	71.53
SERVICE CHARGES-PHYSICAL ENVIRONMENT		0.00	2,000.00	0.00	2,000.00	0.00
SERVICE CHARGES-CULTURE/RECREATION		40,696.55	569,000.00	173,284.03	395,715.97	30.45
SERVICE CHARGES-OTHER		2,013.00	40,000.00	12,871.22	27,128.78	32.18
JUDGEMENTS & FINES-OTHER		10,563.20	130,000.00	59,439.71	70,560.29	45.72
FINES-LOCAL		32,072.79	100,000.00	235,789.16	(135,789.16)	235.79
INTEREST & OTHER EARNINGS		11,170.05	68,000.00	39,318.21	28,681.79	57.82
SALES-DISPOSITION OF FIXED ASSETS		25.00	1,000.00	25.00	975.00	2.50
CONTRIBUTIONS-PRIVATE SOURCE & DONATIONS		5,990.00	37,000.00	11,663.00	25,337.00	31.52
MISCELLANEOUS REVENUES-OTHER		6,506.19	182,804.00	86,540.03	96,263.97	47.34
INTERFUND GROUP TRANSFERS IN		91,789.24	1,101,471.00	550,735.44	550,735.56	50.00
APPROPRIATION FROM FUND BALANCE		0.00	367,874.13	0.00	367,874.13	0.00
TOTAL Revenues		1,254,335.00	30,015,382.13	21,414,771.63	8,600,610.50	71.35
Fund 001 - GENERAL FUND:						
TOTAL REVENUES		1,254,335.00	30,015,382.13	21,414,771.63	8,600,610.50	71.35

EXPENDITURE REPORT FOR CITY OF COOPER CITY

PERIOD ENDING 03/31/2015

% Fiscal Year Completed: 49.86

QUARTERLY REPORT

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 03/31/2015 INCR (DECR)	2014-15 AMENDED BUDGET	YTD BALANCE 03/31/2015 NORM (ABNORM)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 001 - GENERAL FUND							
100-CITY COMMISSION		41,529.63	356,139.00	185,046.95	183.00	170,909.05	52.01
110-ADMINISTRATION		42,746.67	378,932.00	181,796.42	183.00	196,952.58	48.02
120-CITY CLERK		65,562.53	505,024.00	253,677.94	732.00	250,614.06	50.38
130-FINANCE		94,137.29	868,217.00	473,959.39	1,482.00	392,775.61	54.76
150-LEGAL		15,735.10	294,000.00	79,273.56	0.00	214,726.44	26.96
180-BOARDS & COMMITTEES		807.97	9,200.00	3,479.75	0.00	5,720.25	37.82
190-NONDEPARTMENTAL		187,886.55	2,702,008.00	1,274,971.40	3,037.20	1,423,999.40	47.30
212-COMPREHENSIVE PLANNING		41,557.92	498,161.00	215,889.53	17,780.00	264,491.47	46.91
213-CODE ENFORCEMENT		29,645.91	368,975.00	179,990.46	0.00	188,984.54	48.78
311-PUBLIC WORKS ADMINISTRATION		49,338.87	522,112.00	256,966.66	900.02	264,245.32	49.39
312-PROPERTY MAINTENANCE		50,888.92	644,935.00	235,043.26	94,559.50	315,332.24	51.11
314-PARKS		128,378.65	1,518,704.50	577,869.87	8,646.59	932,188.04	38.62
316-FLEET SERVICES		36,025.83	370,436.73	165,104.44	7,642.44	197,689.85	46.63
510-POLICE		980,308.36	12,190,974.00	5,816,247.06	0.00	6,374,726.94	47.71
610-FIRE		618,828.00	7,284,166.00	3,638,632.25	1,125.00	3,644,408.75	49.97
710-RECREATION		136,903.07	1,503,397.90	600,958.87	3,670.88	898,768.15	40.22
Fund 001 - GENERAL FUND:							
TOTAL EXPENDITURES		2,520,281.27	30,015,382.13	14,138,907.81	139,941.63	15,736,532.69	47.57

BUILDING SERVICES FUND

REVENUE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 03/31/2015
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Fund 002 - BLDG INSPECTION SERVICES						
PERMITS		57,863.36	626,300.00	308,811.37	317,488.63	49.31
SERVICE CHARGES-OTHER		6,309.00	33,200.00	32,961.00	239.00	99.28
INTEREST & OTHER EARNINGS		681.11	4,000.00	3,534.87	465.13	88.37
MISCELLANEOUS REVENUES-OTHER		160.00	4,300.00	192.00	4,108.00	4.47
APPROPRIATION FROM FUND BALANCE		0.00	409,403.00	0.00	409,403.00	0.00
TOTAL Revenues		65,013.47	1,077,203.00	345,499.24	731,703.76	32.07
Fund 002 - BLDG INSPECTION SERVICES:						
TOTAL REVENUES		65,013.47	1,077,203.00	345,499.24	731,703.76	32.07

EXPENDITURE REPORT FOR CITY OF COOPER CITY
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Fund 002 - BLDG INSPECTION SERVICES							
211-BUILDING		97,967.89	1,077,203.00	485,785.28	4,794.25	586,623.47	45.54
Fund 002 - BLDG INSPECTION SERVICES:							
TOTAL EXPENDITURES		97,967.89	1,077,203.00	485,785.28	4,794.25	586,623.47	45.54

ROAD & BRIDGE TAX FUND

REVENUE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 03/31/2015
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QUARTERLY REPORT

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Fund 103 - ROAD & BRIDGE						
INTEREST & OTHER EARNINGS		194.03	0.00	688.05	(688.05)	100.00
INTERFUND GROUP TRANSFERS IN		81,358.08	976,297.00	488,148.48	488,148.52	50.00
APPROPRIATION FROM FUND BALANCE		0.00	7,174.40	0.00	7,174.40	0.00
TAXES-LOCAL OPTION, USE & FUEL		47,161.90	522,000.00	280,161.73	241,838.27	53.67
TOTAL Revenues		128,714.01	1,505,471.40	768,998.26	736,473.14	51.08
Fund 103 - ROAD & BRIDGE:						
TOTAL REVENUES		128,714.01	1,505,471.40	768,998.26	736,473.14	51.08

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Fund 103 - ROAD & BRIDGE							
313-STREETS MAINTENANCE		86,010.26	1,505,471.40	624,304.90	51,285.67	829,880.83	44.88
Fund 103 - ROAD & BRIDGE:							
TOTAL EXPENDITURES		86,010.26	1,505,471.40	624,304.90	51,285.67	829,880.83	44.88

STORM WATER UTILITY FUND

REVENUE REPORT FOR CITY OF COOPER CITY
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Fund 440 - STORM WATER						
SERVICE CHARGES-PHYSICAL ENVIRONMENT		9,514.89	141,000.00	57,091.34	83,908.66	40.49
PROPRIETARY NON-OPERATING SOURCES		610.55	756,984.05	3,109.46	753,874.59	0.41
TOTAL Revenues		10,125.44	897,984.05	60,200.80	837,783.25	6.70
Fund 440 - STORM WATER: TOTAL REVENUES		10,125.44	897,984.05	60,200.80	837,783.25	6.70

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Fund 440 - STORM WATER							
315-STORM WATER		35,160.14	897,984.05	143,609.96	226,405.75	527,968.34	41.21
Fund 440 - STORM WATER:							
TOTAL EXPENDITURES		35,160.14	897,984.05	143,609.96	226,405.75	527,968.34	41.21

WATER & SEWER UTILITY FUND

REVENUE REPORT FOR CITY OF COOPER CITY
PERIOD ENDING 03/31/2015
% Fiscal Year Completed: 49.86
QUARTERLY REPORT

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 03/31/2015 INCREASE (DECREASE)	2014-15 AMENDED BUDGET	YTD BALANCE 03/31/2015 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 450 - WATER & SEWER UTILITY FUND						
	SERVICE CHARGES-PHYSICAL ENVIRONMENT	908,031.91	11,413,405.00	5,390,194.95	6,023,210.05	47.23
	SERVICE CHARGES-OTHER	0.00	8,000.00	18,520.23	(10,520.23)	231.50
	MISCELLANEOUS REVENUES-OTHER	0.00	13,000.00	0.00	13,000.00	0.00
	PROPRIETARY NON-OPERATING SOURCES	6,075.72	5,481,939.94	36,487.93	5,445,452.01	0.67
	TOTAL Revenues	914,107.63	16,916,344.94	5,445,203.11	11,471,141.83	32.19
Fund 450 - WATER & SEWER UTILITY FUND: TOTAL REVENUES		914,107.63	16,916,344.94	5,445,203.11	11,471,141.83	32.19
TOTAL REVENUES - ALL FUNDS		2,372,295.55	50,412,385.52	28,034,673.04	22,377,712.48	55.61

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EXPENDITURE REPORT FOR CITY OF COOPER CITY
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QUARTERLY REPORT

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 03/31/2015 INCR (DECR)	2014-15 AMENDED BUDGET	YTD BALANCE 03/31/2015 NORM (ABNORM)	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 450 - WATER & SEWER UTILITY FUND							
910-WATER DISTRIBUTION		89,397.04	1,080,205.48	445,927.55	39,208.36	595,069.57	44.91
911-WATER PLANT		170,376.57	1,915,223.36	776,428.80	199,095.24	939,699.32	50.94
930-WASTEWATER TRANSMISSION		94,870.54	1,103,155.00	475,861.45	103,259.59	524,033.96	52.50
931-WASTEWATER PLANT		133,459.62	1,376,614.00	634,281.03	136,520.01	605,812.96	55.99
940-CUSTOMER SERVICE		36,083.42	346,215.00	157,933.44	0.00	188,281.56	45.62
950-WATER & WASTEWATER ADMINISTRATION		780,736.42	11,094,932.10	4,249,686.36	25,385.00	6,819,860.74	38.53
Fund 450 - WATER & SEWER UTILITY FUND:							
TOTAL EXPENDITURES		1,304,923.61	16,916,344.94	6,740,118.63	503,468.20	9,672,758.11	42.82
TOTAL EXPENDITURES - ALL FUNDS		4,044,343.17	50,412,385.52	22,132,726.58	925,895.50	27,353,763.44	43.90